



ARIZONA BANKERS ASSOCIATION

Agencies Issue Semiannual Regulatory Agendas.

- The Bureau of Consumer Financial Protection (CFPB) published its agenda as part of the Spring 2025 Unified Agenda of Federal Regulatory and Deregulatory Actions. CFPB reasonably anticipates having the regulatory matters identified in the agenda under consideration during the period from June 2025 to May 2026. The next agenda will be published in Fall 2025 and will update the agenda through Fall 2026. The information is current as of **04/21/2025**. The agenda may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-22/pdf/2025-18317.pdf>. *Federal Register*, Vol. 90, No. 181, 09/22/2025, 45586.
- The Board of Governors of the Federal Reserve System (FRB) issued its agenda under the Regulatory Flexibility Act and its Statement of Policy Regarding Expanded Rulemaking Procedures. FRB anticipates having under consideration the regulatory matters indicated in the agenda during the period July 2025 through December 2025. The next agenda will be published in fall 2025. Comments about the agenda may be submitted any time during the next 6 months. The agenda may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-23/pdf/2025-18446.pdf>. *Federal Register*, Vol. 90, No. 182, 09/23/2025, 45898.
- The Department of the Treasury (Treasury), pursuant to the requirements of the Regulatory Flexibility Act and Executive Order 12866, as amended, published its semiannual agenda of regulations in the *Federal Register*. The agenda may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-22/pdf/2025-18332.pdf>. *Federal Register*, Vol. 90, No. 181, 09/22/2025, 45554-45559.
- The Small Business Administration (SBA) published in the *Federal Register* a semiannual regulatory agenda describing its rules that are likely to have a significant economic impact on small entities. The agenda may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-22/pdf/2025-18335.pdf>. *Federal Register*, Vol. 90, No. 181, 09/22/2025, 45576-45577.
- The Federal Communications Commission (FCC), pursuant to the Regulatory Flexibility Act, is required to publish a regulatory agenda in the *Federal Register* describing any regulatory proceedings under development or review which are likely to have a significant economic impact on a small entities. The agenda may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-22/pdf/2025-18318.pdf>. *Federal Register*, Vol. 90, No. 181, 09/22/2025, 45588-45642.
- The Federal Trade Commission (FTC) published its semiannual regulatory agenda in accordance with the Federal Trade Commission Act and the Regulatory Flexibility Act, as amended by the Small Business Regulatory Enforcement Fairness Act. The agenda may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-22/pdf/2025-18319.pdf>. *Federal Register*, Vol. 90, No. 181, 09/22/2025, 45644-45646.
- The Department of Labor (DOL) published in the *Federal Register* a regulatory flexibility agenda. The agenda includes only the rules on its semiannual agenda that are likely to have a significant economic impact on small entities; and rules identified for periodic review in keeping with the requirements of the Regulatory Flexibility Act. The regulatory flexibility agenda is a subset of DOL's semiannual regulatory agenda. The agenda may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-22/pdf/2025-18336.pdf>. *Federal Register*, Vol. 90, No. 181, 09/22/2025, 45536-45542.
- The Securities and Exchange Commission (SEC) published the Chairman's agenda of rulemaking actions pursuant to the Regulatory Flexibility Act. The items listed in agenda for Spring 2025 reflect only the priorities of the SEC Chairman and do not necessarily reflect the views and priorities of any individual Commissioner. Comments are due **10/22/2025**. The agenda may

be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-22/pdf/2025-18321.pdf>. *Federal Register*, Vol. 90, No. 181, 09/22/2025, 45652-45658.

CFPB Updates Supervisory Designation Proceedings Procedures.

The Bureau of Consumer Financial Protection (CFPB) issued a final rule to rescind the amendments adopted in April 2022, November 2022, and April 2024, to the Procedures for Supervisory Designation Proceedings, with the exception of some limited process adjustments. In 2013, CFPB issued procedures to govern the supervisory designation proceedings. Under the 2013 rule, information regarding the proceedings was treated as confidential supervisory information and not publicly disclosed. In April 2022, November 2022, and April 2024, CFPB issued a series of rules that amended the 2013 rule. Most significantly, the new rules enabled the Director to publicly release the Director's final decisions and orders designating respondents for supervision. CFPB also removed the role of the Associate Director of Division of Supervision, Enforcement, and Fair Lending from the process, citing an internal reorganization that abolished that position, and instead specified that the Director would preside over the proceeding without receiving a recommended determination. In May 2025, CFPB issued a proposed rule on rescinding the 2022-2024 rules and restoring the 2013 rule. CFPB has decided to rescind the 2022-2024 rules, except has retained some limited process adjustments that were contained in the 2024 rule. The final rule is effective **10/27/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-25/pdf/2025-18622.pdf>. *Federal Register*, Vol. 90, No. 184, 09/25/2025, 46036-46045.

CFPB Extends Section 1071 Compliance Dates.

CFPB finalized its **06/18/2025** interim final rule that amended Regulation B to extend the compliance dates set forth in its 2023 small business lending rule (Section 1071), as amended by a 2024 interim final rule, and to make other date-related confirming adjustments. The final rule also corrects two typographical errors in the official commentary identified by commenters. The final rule is effective **12/01/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19370.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47514-47523.

FRB Amends Regulations A and D.

- The Board of Governors of the Federal Reserve System (FRB) issued a final rule to adopt amendments to Regulation A to reflect FRB's approval of a decrease in the rate for primary credit at each Federal Reserve Bank. The secondary credit rate at each Reserve Bank automatically decreased by formula as a result of FRB's primary credit rate action. On **09/17/2025**, FRB voted to approve a 0.25 percentage point decrease in the primary credit rate, thereby decreasing the primary credit rate from **4.50** percent to **4.25** percent. In addition, FRB had previously approved the renewal of the secondary credit rate formula, the primary credit rate plus 50 basis points. Under the formula, the secondary credit rate decreased by 0.25 percentage points as a result of FRB's primary credit rate action, thereby decreasing the secondary credit rate from **5.00** percent to **4.75** percent. The amendments to Regulation A reflect the rate changes. The final rule is effective **10/02/2025**. The rate changes for primary and secondary credit were applicable **09/18/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19303.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47512-47513.
- FRB issued a final rule to adopt amendments to Regulation D to revise the rate of interest paid on balances (IORB) maintained at Federal Reserve Banks by or on behalf of eligible institutions. The final amendments specify that IORB is **4.15** percent, a 0.25 percentage point decrease from its prior level. The amendment is intended to enhance the role of IORB in maintaining the federal funds rate in the target range established by the Federal Open Market Committee (FOMC). The final rule is effective **10/02/2025**. The IORB rate change was applicable **09/18/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19304.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47513-47514.

FRB Announces Final Approval of Discount Window Information Collection.

FRB announced final approval of an information collection titled, Selected Balance Sheet Items for Discount Window Borrowers. FRB's Regulation A, Extensions of Credit by Federal Reserve Banks, states that a Reserve Bank shall require any

information it believes appropriate or desirable to ensure that each discount window borrower uses the credit provided in a manner consistent with Regulation A. The regulation also requires that each Reserve Bank keep itself informed of the general character and amount of loans and investments of a depository institution. Balance sheet data are collected from certain institutions that borrow from the discount window in order to monitor discount window borrowing. In March 2025, FRB proposed revisions to remove the information collection reporting exemption for seasonable credit borrowers. Revisions will be implemented as proposed. The revisions are effective **10/29/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-29/pdf/2025-18874.pdf>. *Federal Register*, Vol. 90, No. 186, 09/29/2025, 46598-46599.

FRB Seeks Comment on Information Collections.

- FRB seeks comment regarding an information collection titled, Report of Net Debit Cap and Max Cap Resolution. The report comprises three resolutions, which are filed by a depository institution's board of directors depending on its needs. Federal Reserve Banks collect the data annually to provide information that is essential for their administration of FRB's Payment System Risk (PSR) policy. FRB proposes to revise the collection to take into account existing recordkeeping provisions in the PSR policy that have not been included previously. Comments are due **11/28/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-29/pdf/2025-18876.pdf>. *Federal Register*, Vol. 90, No. 186, 09/29/2025, 46596-46567.
- FRB seeks comment regarding an information collection titled, Annual Daylight Overdraft Capital Report for U.S. Branches and Agencies of Foreign Banks. The information collection is required for foreign banking organizations (FBOs) that wish to, and are eligible to, establish a non-zero net debit cap for their U.S. branches and agencies under the Federal Reserve Policy on Payment System Risk (PSR policy). FRB proposes changes to the information collection to help clarify ambiguities, and requests additional data fields that will assist FRB with verifying information submitted by FBOs. In addition to electronic submission via electronic communication, FBOs will be permitted to submit the information through Reporting

Central, a platform used for submission of other FRB reports. The proposed revisions are intended to be effective March 2026. Comments are due **11/28/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-29/pdf/2025-18875.pdf>. *Federal Register*, Vol. 90, No. 186, 09/29/2025, 46597-46598.

FDIC Seeks Comment on Cost of AML/CFT Compliance Survey.

The Federal Deposit Insurance Corporation (FDIC) seeks comment regarding an information collection titled, Cost of AML/CFT Compliance Survey. The information collection seeks information on Bank Secrecy Act/Countering the Financing of Terrorism (BSA/CFT) compliance costs and related topics via survey. The purpose of the voluntary survey is to better understand the cost of anti-money laundering /CFT (AML/CFT) compliance for FDIC-supervised insured depository institutions. The information gathered will help assess the cumulative impact of BSA/CFT regulations and may inform efforts to adjust regulatory obligations in accordance with safety and soundness principles and advance deregulatory proposals consistent with the executive orders of the Trump administration. The data may also support the development of deregulatory rulemakings or guidance to reduce compliance burden without compromising the effectiveness of current AML/CFT frameworks. Comments are due **11/12/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-12/pdf/2025-17593.pdf>. *Federal Register*, Vol. 90, No. 175, 09/12/2025, 44191.

OCC Seeks Comment on Information Collections.

- The Office of the Comptroller of the Currency (OCC) seeks comment regarding an information collection titled, Bank Secrecy Act/Money Laundering Risk (SBA/MLR) Assessment. The information collection is also known as the MLR System. The MLR System enhances the ability of examiners and bank management to identify and evaluate BSA/ML and Office of Foreign Asset Control (OFAC) sanctions risks associated with banks' products, services, customers, and locations. OCC plans revisions to the MLR System as explained in the notice. Comments are due **11/03/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025->

[10-02/pdf/2025-19293.pdf](#). *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47903-47905.

- OCC seeks comment regarding an information collection titled, Privacy of Consumer Financial Information. The Gramm-Leach-Bliley Act requires the information collection. Regulation P, a regulation promulgated by the Bureau of Consumer Financial Protection (CFPB), implements the Act's notice requirements and restrictions on a financial institution's ability to disclose nonpublic personal information about consumers to nonaffiliated third parties. The information collection requirements in the regulation are as outlined in the notice. Comments are due **12/01/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19275.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47905-47906.

HUD Issues List of Direct Endorsement Approval Terminations.

The Department of Housing and Urban Development (HUD) issued a notice to advise of the cause and effect of the termination of Direct Endorsement (DE) approval taken by HUD's Federal Housing Administration (FHA) against HUD-approved mortgagees through the FHA Credit Watch Termination Initiative. The notice includes a list of mortgagees that have had their DE Approval terminated. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-11/pdf/2025-17523.pdf>. *Federal Register*, Vol. 90, No. 174, 09/11/2025, 44080-44081.

HUD Seeks Comment on Consumer Choice Disclosure.

HUD seeks comment regarding an information collection titled, Informed Consumer Choice Disclosure and Application for HUD/FHA Insured Mortgage. Specific forms and related documents are needed to determine the eligibility of a borrower and proposed mortgage transaction for the Federal Housing Administration's (FHA's) mortgage insurance endorsement. The collection also contains additional notification requirements for lenders on refinances with existing FHA partial claim subordinate liens. Lenders seeking FHA's insurance prepare the forms to collect and report data. Comments are due **11/14/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-15/pdf/2025-17746.pdf>. *Federal Register*, Vol. 90, No. 176, 09/15/2025, 44388-44389.

[2025-09-15/pdf/2025-17746.pdf](#). *Federal Register*, Vol. 90, No. 176, 09/15/2025, 44388-44389.

HUD Announces Changes in MIPs for FHA Multifamily Insurance Programs.

HUD announced minor revisions to and finalized its prior notice published **06/26/2025**, Proposed Changes in Mortgage Insurance Premiums Applicable to FHA Multifamily Insurance Programs. The June notice proposed revisions to HUD's 2016 notice that reduced mortgage insurance premiums (MIPs) for qualifying loans under three newly established MIP rate categories: Green and Energy Efficient Housing, Affordable Housing, and Broadly Affordable Housing. The revised MIPs will be effective for any Federal Housing Administration (FHA) multifamily mortgage insurance applications submitted or amended on or after **10/01/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-23/pdf/2025-18379.pdf>. *Federal Register*, Vol. 90, No. 182, 09/23/2025, 45789-45791.

FEMA Issues Final Changes in Flood Hazard Determinations.

- New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final by the Federal Management Emergency Agency (FEMA) for communities in the states of **Arizona, Arkansas, California, Colorado, Delaware, Florida, Illinois, Iowa, Kansas, Nevada, New York, North Dakota, Pennsylvania, South Carolina, Texas, Washington, and Wyoming**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19207.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47791-47794.
- New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory

floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Alabama, Arizona, California, Colorado, Idaho, Illinois, Nevada, North Carolina, Oregon, and Utah**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19208.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47794-47796.

FEMA Announces Changes in Flood Hazard Determinations.

- FEMA issued a notice which lists communities in the states of **Arizona, California, Colorado, Idaho, Nevada, Oregon, and South Dakota**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19210.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47796-47799.

- FEMA issued a notice which lists communities in the states of **Connecticut, Florida, Louisiana, Illinois, Michigan, Massachusetts, Missouri, North Carolina, Ohio, Oklahoma, Texas, and Virginia**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19209.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47802-47805.

FEMA Issues Proposed Flood Hazard Determinations.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **North Carolina**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are

due **12/31/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19213.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47788-47791.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Washington**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **12/31/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19215.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47799-47800.
- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the state of **Michigan**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **12/31/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19211.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47800-47801.
- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states

of **California** and **Oregon**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **12/31/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19214.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47801-47802.

- Comments are requested regarding proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Indiana** and **Michigan**, as listed in the table in the notice. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **12/31/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19212.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47805-47806.

Treasury Issues ANPR on GENIUS Act.

The Department of the Treasury (Treasury) issued an advance notice of proposed rulemaking (ANPR) seeking comment on questions relating to the implementation of the Guiding and Establishing National Innovation for U.S. Stablecoins (GENIUS) Act. The GENIUS Act tasks Treasury, and various other federal agencies, with issuing regulations that encourage innovation in payment stablecoins while also providing an appropriately tailored regime to protect consumers, mitigate potential illicit finance risks, and address financial stability risks. Treasury seeks comment on potential regulations that may be promulgated by Treasury, including regarding regulatory clarity, prohibitions on certain issuances and marketing, Bank Secrecy Act (BSA) anti-money laundering (AML) and sanctions obligations, the balance of state-level oversight with federal oversight, comparable foreign regulatory and supervisory regimes, and tax issues, among other

things. Treasury seeks comment on all aspects of the ANPR and also requests commenters to identify other issues that Treasury should consider. On **10/01/2025**, Treasury extended the comment period. Comments are due **11/04/2025**. The ANPR may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-19/pdf/2025-18226.pdf>. *Federal Register*, Vol. 90, No. 180, 09/19/2025, 45159-45163. The extension of the comment period may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-01/pdf/2025-19093.pdf>. *Federal Register*, Vol. 90, No. 188, 10/01/2025, 47251.

IRS Issues Final Catch-Up Contributions Rule.

The Internal Revenue Service (IRS) issued a final rule to provide guidance for retirement plans that permit participants who have attained age 50 to make additional elective deferrals that are catch-up contributions. The final rule reflects statutory changes made by the SECURE 2.0 Act of 2022, including the requirement that catch-up contributions made by certain catch-up eligible participants must be designated Roth contributions. The final rule is effective **11/17/2025**. See the final rule for applicability dates. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-16/pdf/2025-17865.pdf>. *Federal Register*, Vol. 90, No. 177, 09/16/2025, 44527-44553.

IRS Withdraws Nonrecognition of Gain or Loss for Businesses Proposals.

IRS announced the withdrawal of a proposed rule that contained proposed regulations relating to corporate separations, incorporations, and reorganizations qualifying, in whole or in part, for nonrecognition of gain or loss. IRS also withdrew the proposed rule that would have required multi-year tax reporting for corporate separations and related transactions. The proposed rules published in the *Federal Register* **01/16/2025**, are withdrawn as of **09/30/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-30/pdf/2025-19018.pdf>. *Federal Register*, Vol. 90, No. 187, 09/30/2025, 46776-46777.

IRS Seeks Comment on REMIC Information Collection.

IRS seeks comment regarding an information collection titled, Real Estate Mortgage Investment Conduits. Internal Revenue Code (IRC) Section 860G provides definitions and special rules

pertaining to real estate mortgage investment conduits (REMIC). IRC Section 860E outlines the treatment of income in excess of daily accruals on residual interests and imposes an excise tax on the transfer of a residual interest in a REMIC to a disqualified organization. IRS regulations require the REMIC to furnish information sufficient to compute the present value of the anticipated excess inclusions. The regulations also provide that the tax will not be imposed on the party otherwise liable for the tax if the transferee or record holder with interest in a pass-thru entity furnishes an affidavit stating that they are not a disqualified organization. Comments are due **11/24/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-25/pdf/2025-18545.pdf>. *Federal Register*, Vol. 90, No. 184, 09/25/2025, 46304-46305.

FinCEN Delays Effective Date of BSA Requirements for Registered Investment Advisers and Exempt Reporting Advisers.

The Financial Crimes Enforcement Network (FinCEN) issued a proposed rule to delay the effective date of amendments to the Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) Program and Suspicious Activity Report (SAR) Filing Requirements for Registered Investment Advisers and Exempt Reporting Advisers rule (IA AML Rule) by two years. The IS AML Rule is effective **01/01/2026**. The proposed rule would amend the effective date to **01/01/2028**. Comments are due **10/22/2025**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-22/pdf/2025-18271.pdf>. *Federal Register*, Vol. 90, No. 181, 09/22/2025, 45361-45365.

FinCEN Seeks Comment on Information Collections.

- FinCEN seeks comment regarding an information collection titled, Information Sharing Between Government Agencies and Financial Institutions. The Bank Secrecy Act regulations require that, upon receiving an information request from FinCEN, a financial institution must search its records to determine whether it maintains or has maintained any account or engaged in any transaction with an individual, entity, or organization named in the request. If a financial institution identifies an account or transaction named in the request, it must report such information to FinCEN in the manner and timeframe specified in the request. Comments are due **12/01/2025**. The notice may

be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-30/pdf/2025-18928.pdf>. *Federal Register*, Vol. 90, No. 187, 09/30/2025, 47125-47132.

- FinCEN seeks comment regarding an information collection titled, Cost of Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT) Compliance Survey. Non-bank financial institutions (NBFIs) with AML/CFT compliance requirements affected by the notice include the following types of entities: casinos and card clubs; money services businesses (MSBs); insurance companies; dealers in precious metals, precious stones, or jewels; operators of credit card systems; and loan or finance companies. Comments are due **12/01/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-30/pdf/2025-18918.pdf>. *Federal Register*, Vol. 90, No. 187, 09/30/2025, 47132-47133.

FHFA Withdraws Proposed Rules.

The Federal Housing Finance Agency (FHFA) announced the withdrawal of proposed rules relating to Fannie Mae and Freddie Mac liquidity requirements; Federal Home Loan Bank (FHLBank) boards of directors and executive management; and FHLBank credit limits. If FHFA decides to pursue future regulatory action in any of the areas, it will issue a new proposed rule. FHFA has withdrawn the proposed rules published in the *Federal Register* on **01/08/2021**, **11/04/2024**, and **10/03/2024**. The withdrawals are effective **10/02/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19429.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47662-47663.

FHFA Proposes Enterprise Housing Goals.

FHFA issued a proposed rule on the housing goals for Fannie Mae and Freddie Mac (the Enterprises) for 2026 through 2028 as required by the Federal Housing Enterprises Financial Safety and Soundness Act. The proposed rule establishes benchmark levels for the housing goals for 2026 through 2028. The proposed rule replaces the two area-based subgoals with one low-income areas subgoal, simplifies the goal determination process, clarifies inflation adjustments to maximum civil money penalties related to housing goals, and makes other technical

changes. Comments are due **11/03/2025**. The proposed rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-10-02/pdf/2025-19428.pdf>. *Federal Register*, Vol. 90, No. 189, 10/02/2025, 47632-47662.

SBA Publishes Peg Rate.

The Small Business Administration (SBA) publishes an interest rate called the Optional Peg Rate on a quarterly basis. The rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. The rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. The rate will be **4.75** percent for the October through December quarter of FY 2026. Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender's commercial loan which funds any portion of the cost of a 504 project shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given State, the maximum interest rate will be the rate permitted by the constitution or laws of the given State. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-24/pdf/2025-18490.pdf>. *Federal Register*, Vol. 90, No. 183, 09/24/2025, 45969.

SBA Hosts Tribal Consultation Meeting.

SBA announced a tribal consultation meeting in Mashantucket, Connecticut to collect comments and input on all issues or concerns relating to any SBA program. Specifically, SBA seeks comments on how SBA best can provide access for tribally owned small businesses to initiatives under its Office of Manufacturing and Trade, with a particular focus on SBA's ongoing onshoring, manufacturing and export initiatives in an effort to encourage small businesses going global. SBA seeks comments and input on how the programs are working and invites suggestions on potential avenues for improving efficiency or reducing any unnecessary regulatory burden associated with the programs. The meeting is scheduled for **10/27/2025**, the meeting pre-registration deadline is **10/22/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-29/pdf/2025-18807.pdf>. *Federal Register*, Vol. 90, No. 186, 09/29/2025, 46531-46532.

SBA Announces MREIDL Application Period.

SBA established the application filing period for the Military Reservist Economic Injury Disaster Loan Program (MREIDL). Effective **10/01/2025**, small businesses employing military reservists may apply for economic injury disaster loans if those employees are ordered to perform active service for a period of more than 30 consecutive days, and those employees are essential to the success of the small businesses' daily operations. The purpose of the MREIDL program is to provide funds to an eligible small business to meet its ordinary and necessary operating expenses that it could have met, but is unable to meet, because an essential employee was ordered to perform active service for more than 30 consecutive days in their role as a military reservist. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-10-03/pdf/2025-19463.pdf>. *Federal Register*, Vol. 90, No. 190, 10/03/2025, 48112.

SBA Seeks Comment on Servicing Agent Agreement.

SBA seeks comment regarding an information collection titled, Servicing Agent Agreement. The servicing agent agreement is executed by the borrower and the certified development company as the loan servicing agent. The agreement is primarily used by the certified development company as the loan servicing agent and acknowledges the imposition of various fees allowed in SBA's 504 loan program. Comments are due **11/12/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-12/pdf/2025-17640.pdf>. *Federal Register*, Vol. 90, No. 175, 09/12/2025, 44281.

FSA Implements Emergency Livestock Relief Program.

The Farm Service Agency (FSA) issued a final rule to implement the Emergency Livestock Relief Program (ELRP) 2023 and 2024 Flood and Wildfire (FW), which provides payments to eligible livestock producers for losses as a result of increased supplemental feed costs due to a qualifying flood or qualifying wildfire (excluding wildfires on federally managed land) in calendar years 2023 and 2024. The final rule specifies the administrative provisions, eligibility requirements, and payment calculations for ELRP 2023 and 2024 FW. The final rule also amends the regulation which provides assistance for

qualifying drought and qualifying wildfire on federally managed land to specify that it has a combined payment limitation with ELRP 2023 and 2024 FW and to provide program deadlines. The final rule is effective **09/15/2025**. See the final rule for application details and deadlines. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-15/pdf/2025-17742.pdf>. *Federal Register*, Vol. 90, No. 176, 09/15/2025, 44299-44313.

FSA Updates Agricultural Disaster Assistance Programs.

FSA announced it will no longer employ the race- and sex-based "socially disadvantaged" designation to provide increased benefits based on race and sex set forth in notices of funds availability (NOFAs) for the following programs: Emergency Relief Program (ERP) Phase 1, Emergency Livestock Relief Program (ELRP) Phase 1 and Phase 2, ERP 2022 Track 1 and Track 2, and ELRP 2022. See the notice for information regarding the revisions. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-16/pdf/2025-17861.pdf>. *Federal Register*, Vol. 90, No. 177, 09/16/2025, 44623-44625.

FCIC Seeks Comment on Multiple Peril Crop Insurance Information Collection.

The Federal Crop Insurance Corporation (FCIC) seeks comment regarding an information collection titled, Multiple Peril Crop Insurance. Producers are required to report specific data when they apply for Federal crop insurance and report acreage, yields, and notices of loss. The information collection is necessary for administering the Federal crop insurance program. Comments are due **11/24/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-23/pdf/2025-18373.pdf>. *Federal Register*, Vol. 90, No. 182, 09/23/2025, 45718.

RBC Issues NOFO for Rural Economic Development Loan and Grant Programs.

The Rural Business-Cooperative Service (RBC) issued a notice of funding opportunity (NOFO) for loans and grants under the Rural Economic Development Loan and Grant Programs for fiscal year (FY) 2026, subject to the availability of funding. The programs provide financing to eligible Rural Utilities Service (RUS) electric or telecommunications borrowers to promote rural

economic development and job creation projects. See the NOFO for application details and deadlines. The NOFO may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-15/pdf/2025-17770.pdf>. *Federal Register*, Vol. 90, No. 176, 09/15/2025, 44363-44367.

CCC Issues Sugar Marketing Allotments.

The Commodity Credit Corporation (CCC) issued a notice to: (1) revise fiscal year (FY) 2025 (crop year 2024) State cane sugar allotments and allocations to sugarcane processors; and (2) announce the FY 2026 (crop year 2025) overall sugar marketing allotment quantity, State cane sugar allotments, and sugar beet and sugarcane processor allocations. Action (1) applies to all domestic cane sugar marketed for human consumption in the United States from **10/01/2024**, through **09/30/2025**; and action (2) applies to all domestic beet and cane sugar marketed for human consumption in the United States from **10/01/2025**, through **09/30/2026**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-29/pdf/2025-18818.pdf>. *Federal Register*, Vol. 90, No. 186, 09/29/2025, 46547-46549.

Agencies Extend Compliance Date for Form PF Amendments.

The Commodity Futures Trading Commission (CFTC) and Securities Exchange Commission (SEC) (collectively, the agencies) issued a final rule to further extend the compliance date for amendments to Form PF that were adopted **02/08/2024**, from **10/01/2025**, to **10/01/2026**. Form PF is the confidential reporting form for certain SEC-registered investment advisers to private funds, including those that also are registered with CFTC as a commodity pool operator or a commodity trading adviser. Effective **09/19/2025**, the compliance date for the amendments to Form PF codified **03/12/2024**, and delayed **02/05/2025**, and further delayed **06/16/2025**, is further delayed until **10/01/2026**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-19/pdf/2025-18228.pdf>. *Federal Register*, Vol. 90, No. 180, 09/19/2025, 45131-45134.

CFTC Withdraws Proposed Rules and Guidance.

- The Commodity Futures Trading Commission (CFTC) announced the formal withdrawal of a proposed rule published **01/24/2024**, titled Operational Resilience Framework for Futures

Commission Merchants, Swap Dealers, and Major Swap Participants. CFTC does not intend to issue final rules with respect to the proposal. The withdrawal is effective **09/08/2025**. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-11/pdf/2025-17555.pdf>. *Federal Register*, Vol. 90, No. 174, 09/11/2025, 43949-43950.

- CFTC announced the withdrawal of final guidance published **10/15/2025**, titled CFTC Guidance Regarding the Listing of Voluntary Carbon Credit (VCC) Derivative Contracts. After careful review, CFTC believes that the VCC Guidance provides limited value to designated contract markets (DCMs) when listing VCC derivatives contracts. The VCC Guidance, which is explicitly non-binding, does not create new compliance obligations or product listing standards for DCMs. As such, the VCC Guidance has not provided DCMs with any new regulatory structure or standards that resulted in the advancement of market transparency or liquidity for VCC derivatives contracts. The withdrawal is effective **09/10/2025**. The notice of withdrawal may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-15/pdf/2025-17793.pdf>. *Federal Register*, Vol. 90, No. 176, 09/15/2025, 44321-44322.
- CFTC announced the formal withdrawal of a proposed rule published **03/19/2024**, titled Requirements for Designated Contract Markets and Swap Execution Facilities Regarding Governance and the Mitigation of Conflicts of Interest Impacting Market Regulation Functions. CFTC has withdrawn the proposal to reconsider how the proposed rule would work given recent changes to the industry and evolving market structures. Many swap execution facilities and designated contract markets are part of larger corporate organizations that have already implemented governance standards and requirements for conflicts of interest that would also apply to market regulation functions. Thus, CFTC no longer intends to issue final rules with respect to the proposal. The withdrawal is effective **09/15/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-18/pdf/2025-18070.pdf>. *Federal Register*, Vol. 90, No. 179, 09/18/2025, 45007.

CFTC Proposes Revisions to Business Conduct and Swap Documentation Requirements.

CFTC issued a proposed rule to amend certain business conduct and documentation requirements applicable to swap dealers and major swap participants. The amendments would provide exceptions to compliance with such requirements when executing swaps that are: intended by the parties to be cleared contemporaneously with execution; or subject to prime broker arrangements that meet certain qualifying conditions. The proposed amendments would also make certain other changes discussed in the proposed rule. The proposed amendments, if adopted, would supersede certain no-action positions issued by CFTC's Market Participants Division. Comments are due **10/24/2025**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-30/pdf/2025-18924.pdf>. *Federal Register*, Vol. 90, No. 187, 09/30/2025, 47136-47168.

SEC Issues Final Rules of Practice Rule.

The Securities and Exchange Commission (SEC) issued a final rule to amend its Rules of Practice relating to procedures governing SEC review of staff actions made pursuant to delegated authority in connection with the determination of the effective dates of registration statements and post-effective amendments and the determination of the dates and times of qualification of an offering statement and post-qualification amendments under Regulation A. The final rule is effective **09/19/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-19/pdf/2025-18237.pdf>. *Federal Register*, Vol. 90, No. 180, 09/19/2025, 45123-45125.

SEC Issues Policy Statement on Acceleration of Effectiveness of Certain Registration Statements.

SEC issued a policy statement to inform the public that the presence of a provision requiring arbitration of investor claims arising under the Federal securities laws will not impact decisions regarding whether to accelerate the effectiveness of a registration statement. Accordingly, when making such decisions, SEC will focus on the adequacy of the registration statement's disclosures, including disclosure regarding the arbitration provision. The policy statement is effective **09/19/2025**. The policy

statement may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2025-09-19/pdf/2025-18238.pdf>. *Federal Register*, Vol. 90, No. 180, 09/19/2025, 45125-45131.

SEC Seeks Comment on Disclosures for Residential Mortgage-Backed Securities.

SEC seeks comment on whether to amend the asset-level disclosure requirements for residential mortgage-backed securities in Item 1125 of Regulation AB and whether to revise generally the definition of "asset-backed security" and/or other definitions in Item 1101 of Regulation AB. SEC is considering the steps to expand issuer and investor access to the registered asset-backed securities markets and facilitate enhanced capital formation and liquidity while maintaining appropriate investor protections. Comments are due **12/01/2025**. The concept release may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-10-01/pdf/2025-19152.pdf>. *Federal Register*, Vol. 90, No. 188, 10/01/2025, 47254-47266.

VA Announces Maximum Allowable Fees for Legal Services.

The Department of Veterans Affairs (VA) issued a notice to provide updated information to participants in the VA Home Loan Guaranty Program concerning the maximum allowable fees for legal services performed in connection with the foreclosure of single-family housing loans. The notice also provides updated information concerning the legal fees for bankruptcy-related services. The table in the notice contains the amounts VA has determined to be reasonable and customary in all states, following an annual review of the amounts allowed by other Government-related home loan programs. The new maximum allowable fees for legal services will be allowed for all guaranty claims submitted to VA for loans terminated on or after **10/16/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-16/pdf/2025-17847.pdf>. *Federal Register*, Vol. 90, No. 177, 09/16/2025, 44755-44757.

VA Seeks Comment on Information Collections.

- VA seeks comment regarding an information collection titled, Loan Service Report. The main purpose of the form is to service delinquent guaranteed and insured loans, as well as loans sold under 38 CFR 36.4600. The loan holder is

primarily responsible for servicing the guaranteed and insured home loans and loans sold. The information documented on the form is necessary for VA to determine whether a loan default is insoluble or whether the obligor has reasonable prospects for curing the default and maintaining the mortgage obligation in the future. Comments are due **10/17/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-17/pdf/2025-17947.pdf>. *Federal Register*, Vol. 90, No. 178, 09/17/2025, 44905-44906.

[29/pdf/2025-18856.pdf](https://www.govinfo.gov/content/pkg/FR-2025-09-29/pdf/2025-18856.pdf). *Federal Register*, Vol. 90, No. 186, 09/29/2025, 46640-46660.

- VA seeks comment regarding an information collection titled, Request for a Certificate of Eligibility for VA Home Loan Benefit. The information collection is used by VA to determine an applicant's eligibility for loan guaranty benefits, and the amount of entitlement available. The information is also used in restoration of entitlement cases. Comments are due **10/27/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-26/pdf/2025-18702.pdf>. *Federal Register*, Vol. 90, No. 185, 09/26/2025, 46465.

EEOC Adjusts CMPs for Inflation.

The Equal Employment Opportunity Commission (EEOC) issued a final rule to adjust for inflation the civil monetary penalty (CMPs) for violation of the notice-posting requirements in Title VII of the Civil Rights Act, the Americans with Disabilities Act, the Genetic Information Non-Discrimination Act, and the Pregnant Workers Fairness Act. The final rule is effective **09/30/2025**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-30/pdf/2025-18972.pdf>. *Federal Register*, Vol. 90, No. 187, 09/30/2025, 46766-46767.

NCUA Seeks Comment on 2026-2027 Budget.

The National Credit Union Administration (NCUA) announced its draft "detailed business-type budget" is available for review as required by federal statute. The proposed resources will finance NCUA's annual operations and capital projects, both of which are necessary for NCUA to accomplish its mission of protecting the system of cooperative credit and its member-owners through effective chartering, supervision, regulation, and insurance. Comments are due **10/24/2025**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2025-09-24/pdf/2025-18702.pdf>.

Proposed Rules and Comment Due Dates

	<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
	Bureau of Consumer Financial Protection (CFPB)	ANPR: Section 1033, Personal Financial Data Rights Reconsideration.	<i>Federal Register</i> , Vol. 90, No. 161, 08/22/2025, 40986- 40989.	Oct. 21, 2025
*	Commodity Future Trading Commission (CTFC)	Revisions to Business Conduct and Swap Documentation Requirements for Swap Dealers and Major Swap Participants.	<i>Federal Register</i> , Vol. 90, No. 187, 09/30/2025, 47136- 47168.	Oct. 24, 2025
	Federal Deposit Insurance Corporation (FDIC)	Amendments to FDIC Official Signs, Advertisement of Membership, False Advertising, Misrepresentation of Insured Status, and Misuse of FDIC's Name or Logo Rule.	<i>Federal Register</i> , Vol. 90, No. 160, 08/21/2025, 40767- 40778.	Oct. 20, 2025
*	Federal Housing Finance Agency (FHFA)	2026-2028 Enterprise Housing Goals.	<i>Federal Register</i> , Vol. 90, No. 189, 10/02/2025, 47632- 47662.	Nov. 03, 2025
*	Financial Crimes Enforcement Network (FinCEN)	Delay of Effective Date of AML/CFT Program and SAR Filing Requirements for Registered Investment Advisers and Exempt Reporting Advisers.	<i>Federal Register</i> , Vol. 90, No. 181, 09/22/2025, 45361- 45365.	Oct. 22, 2025
	Small Business Administration (SBA)	Small Business Size Standards: Monetary-Based Industry Size Standards.	<i>Federal Register</i> , Vol. 90, No. 161, 08/22/2025, 41168- 41277.	Oct. 21, 2025
	Treasury, Dept. of (Treasury)	ANPR: GENIUS Act Implementation.	<i>Federal Register</i> , Vol. 90, No. 180, 09/19/2025, 45159- 45163.	Oct. 20, 2025
*		Extension of Comment Period.	<i>Federal Register</i> , Vol. 90, No. 188, 10/01/2025, 47251.	Nov. 04, 2025

Final Rules and Effective Dates

<u><i>Agency</i></u>	<u><i>Final Rule</i></u>	<u><i>Federal Register Publication Date and Page Number</i></u>	<u><i>Effective Date</i></u>
Bureau of Consumer Financial Protection (CFPB)	Section 1033 Personal Financial Data Rights Rule.	<i>Federal Register</i> , Vol. 89, No. 222, 11/18/2024, 90838-90998.	Jan. 17, 2025 Mandatory Compliance for Subpart B and C begin: Apr. 01, 2026; Apr. 01, 2027; Apr. 01, 2028; Apr. 01, 2029; or Apr. 01, 2030, pursuant to Sec. 1033.121(c)
* CFPB	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 90, No. 181, 09/22/2025, 45586.	Issued: Sep. 22, 2025
* CFPB	Updated Procedures for Supervisory Designation Proceedings.	<i>Federal Register</i> , Vol. 90, No. 184, 09/25/2025, 46036-46045.	Oct. 27, 2025
* CFPB	Extension of Mandatory Compliance Dates of Section 1071 Rule.	<i>Federal Register</i> , Vol. 90, No. 189, 10/02/2025, 47514-47523.	Dec. 01, 2025
CFPB	Residential Property Assessed Clean Energy Financing (PACE) Regulation Z Rule.	<i>Federal Register</i> , Vol. 90, No. 6, 01/10/2025, 2434-2548.	Mar. 01, 2026
* Commodity Credit Corporation (CCC)	NOTICE: Sugar Marketing Allotments.	<i>Federal Register</i> , Vol. 90, No. 186, 09/29/2025, 46547-46549.	Issued: Sep. 29, 2025
* Commodity Future Trading Commission (CTFC)	NOTICE: Withdrawal of Operational Resilience Framework for Futures Commission Merchants, Swap Dealers, and Major Swap Participants Proposal.	<i>Federal Register</i> , Vol. 90, No. 174, 09/11/2025, 43949-43950.	Sep. 08, 2025
* CTFC	NOTICE: Withdrawal of Guidance Regarding the Listing of Voluntary Carbon Credit Derivative Contracts.	<i>Federal Register</i> , Vol. 90, No. 176, 09/15/2025, 44321-44322.	Sep. 10, 2025

*	CFTC	NOTICE: Withdrawal of Requirements for Designated Contract Markets and Swap Execution Facilities Regarding Governance and the Mitigation of Conflicts of Interest Impacting Market Regulation Functions Proposal.	<i>Federal Register</i> , Vol. 90, No. 179, 09/18/2025, 45007.	Effective: Sep. 15, 2025
*	CFTC	Extension of Mandatory Compliance Date for Amendments to Form PF, Reporting Requirements for All Filers and Large Hedge Fund Advisers.	<i>Federal Register</i> , Vol. 90, No. 180, 09/19/2025, 45131-45134.	Sep. 19, 2025
*	Equal Employment Opportunity Commission (EEOC)	2025 Adjustment of Penalty for Violation of Notice Posting Requirements.	<i>Federal Register</i> , Vol. 90, No. 187, 09/30/2025, 46766-46767.	Sep. 30, 2025
*	Farm Service Agency (FSA)	Implementation of Emergency Livestock Relief Program.	<i>Federal Register</i> , Vol. 90, No. 176, 09/15/2025, 44299-44313.	Sep. 15, 2025
*	FSA	Updates to Agricultural Disaster Assistance Programs.	<i>Federal Register</i> , Vol. 90, No. 177, 09/16/2025, 44623-44625.	Issued: Sep. 16, 2025
	FSA	NOTICE: Comments Requested on Information Collection: Farm Loan Programs, Direct Loan Making.	<i>Federal Register</i> , Vol. 90, No. 158, 08/19/2025, 40323-40324.	Comments Due: Oct. 20, 2025
*	Federal Communications Commission (FCC)	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 90, No. 181, 09/22/2025, 45588-45642.	Issued: Sep. 22, 2025
	FCC	Removal of Obsolete Regulations.	<i>Federal Register</i> , Vol. 90, No. 159, 08/20/2025, 40536-40538.	Oct. 20, 2025 Comments Due: Sep. 09, 2025
*	Federal Crop Insurance Corporation (FCIC)	NOTICE: Comments Requested on Information Collection: Multiple Peril Crop Insurance.	<i>Federal Register</i> , Vol. 90, No. 182, 09/23/2025, 45718.	Comments Due: Nov. 24, 2025
	Federal Deposit Insurance Corporation (FDIC)	Amendments to FDIC Official Signs and Advertising Requirements, False Advertising, Misrepresentation of Insured Status, and Misuse of FDIC's Name or Logo Rule.	<i>Federal Register</i> , Vol. 89, No. 12, 01/18/2024, 3504-3532.	Apr. 01, 2024 Mandatory Compliance: Jan. 01, 2025

	Extension of Mandatory Compliance Date.	<i>Federal Register</i> , Vol. 89, No. 204, 10/22/2024, 84261-84262.	May 01, 2025
	Extension of Mandatory Compliance Date of FDIC Official Digital Sign Requirements, Including ATMs.	<i>Federal Register</i> , Vol. 90, No. 46, 03/11/2025, 11659-11660.	Parts 328.4 and 328.5 Effective: Mar. 01, 2026
	FDIC	NOTICE: Information Requested under EGRPRA.	Comments Due: Oct. 23, 2025
*	FDIC	NOTICE: Information Requested on Cost of AML/CFT Compliance Survey.	Comments Due: Nov. 12, 2025
*	Federal Housing Finance Agency (FHFA)	NOTICE: Withdrawal of Proposed Rules.	Oct. 02, 2025
*	Federal Reserve Board (FRB)	NOTICE: Semiannual Regulatory Flexibility Agenda.	Issued: Sep. 23, 2025 Comments Due: Anytime during next 6 months
*	FRB	Amendments to Regulation A.	<i>Federal Register</i> , Vol. 90, No. 189, 10/02/2025, 47512-47513. Oct. 02, 2025
*	FRB	Amendments to Regulation D.	<i>Federal Register</i> , Vol. 90, No. 189, 10/02/2025, 47513-47514. Oct. 02, 2025
	FRB	NOTICE: Information Requested under EGRPRA.	Comments Due: Oct. 23, 2025
*	FRB	NOTICE: Final Approval of Information Collection: Selected Balance Sheet Items for Discount Window Borrowers.	<i>Federal Register</i> , Vol. 90, No. 186, 09/29/2025, 46598-46599. Oct. 29, 2025
*	FRB	NOTICE: Comments Requested on Information Collection: Report of Net Debit Cap and Max Cap Resolution.	<i>Federal Register</i> , Vol. 90, No. 186, 09/29/2025, 46596-46567. Comments Due: Nov. 28, 2025

*	FRB	NOTICE: Comments Requested on Information Collection: Annual Daylight Overdraft Capital Report for U.S. Branches and Agencies of Foreign Banks.	<i>Federal Register</i> , Vol. 90, No. 186, 09/29/2025, 46597-46598.	Comments Due: Nov. 28, 2025
	Federal Trade Commission (FTC)	Amendments to Children's Online Privacy Protection Rule.	<i>Federal Register</i> , Vol. 90, No. 76, 04/22/2025, 16918-16983.	Jun. 23, 2025 Sections 312.11(d)(1), (d)(4), and (g) Effective: Apr. 22, 2026
*	FTC	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 90, No. 181, 09/22/2025, 45644-45646.	Issued: Sep. 22, 2025
*	Financial Crimes Enforcement Network (FinCEN)	NOTICE: Comments Requested on Information Collection: Information Sharing Between Government Agencies and Financial Institutions.	<i>Federal Register</i> , Vol. 90, No. 187, 09/30/2025, 47125-47132.	Comments Due: Dec. 01, 2025
*	FinCEN	NOTICE: Comments Requested on Information Collection: Cost of AML/CFT Compliance Survey.	<i>Federal Register</i> , Vol. 90, No. 187, 09/30/2025, 47132-47133.	Comments Due: Dec. 01, 2025
	FinCEN	AML/CFT Program and SAR Filing Requirements for Registered Investment Advisers and Exempt Reporting Advisers.	<i>Federal Register</i> , Vol. 89, No. 171, 09/04/2024, 72156-72278.	Jan. 01, 2026
*	Housing and Urban Development, Dept. of (HUD)	NOTICE: Termination of Direct Endorsement Approval.	<i>Federal Register</i> , Vol. 90, No. 174, 09/11/2025, 44080-44081.	Issued: Sep. 11, 2025
*	HUD	NOTICE: Minor Changes in MIPs Applicable to FHA Multifamily Insurance Programs.	<i>Federal Register</i> , Vol. 90, No. 182, 09/23/2025, 45789-45791.	Oct. 01, 2025
	HUD	INTERIM FINAL RULE: Residency Requirements Revised for Section 184 Indian Housing Loan Guarantee Program.	<i>Federal Register</i> , Vol. 90, No. 169, 09/04/2025, 42704-42706.	Oct. 06, 2025 Comments Due: Nov. 03, 2025
	HUD	NOTICE: Information Requested for Evaluating Current Need for Data from the Rental Housing Finance Survey.	<i>Federal Register</i> , Vol. 90, No. 172, 09/09/2025, 43463-43464.	Comments Due: Nov. 10, 2025
*	HUD	NOTICE: Comments Requested on Information Collection: Informed	<i>Federal Register</i> , Vol. 90, No. 176,	Comments Due: Nov. 14, 2025

	Consumer Choice Disclosure and Application for HUD/FHA Insured Mortgage.	09/15/2025, 44388-44389.	
HUD	Compliance Date Extended for Strengthening the Section 184 Indian Housing Loan Guarantee Program Rule.	<i>Federal Register</i> , Vol. 90, No. 11, 01/17/2025, 5604-5605.	Dec. 31, 2025
* Internal Revenue Service (IRS)	NOTICE: Withdrawal of Proposed Rules Related to Nonrecognition of Gain or Loss in Corporate Transactions and Multi-Year Tax Reporting.	<i>Federal Register</i> , Vol. 90, No. 187, 09/30/2025, 46776-46777.	Sep. 30, 2025
IRS	NOTICE: Comments Requested on U.S. Employment Tax Returns and Related Forms, Schedules, Attachments, and Published Guidance.	<i>Federal Register</i> , Vol. 90, No. 166, 08/29/2025, 42302-42303.	Comments Due: Oct. 28, 2025
IRS	NOTICE: Comments Requested on Information Collection: Debt Instruments with Original Discount; Imputed Interest on Deferred Payment Sales or Exchanges of Property; and Property Traded on Established Market.	<i>Federal Register</i> , Vol. 90, No. 167, 09/02/2025, 42509-42510.	Comments Due: Nov. 03, 2025
IRS	NOTICE: Comments Requested on Revenue Procedure 2001-29.	<i>Federal Register</i> , Vol. 90, No. 167, 09/02/2025, 42510-42511.	Comments Due: Nov. 03, 2025
* IRS	Catch-Up Contributions.	<i>Federal Register</i> , Vol. 90, No. 177, 09/16/2025, 44527-44553.	Nov. 17, 2025
* IRS	NOTICE: Comments Requested on Information Collection: Real Estate Mortgage Investment Conduits.	<i>Federal Register</i> , Vol. 90, No. 184, 09/25/2025, 46304-46305.	Comments Due: Nov. 24, 2025
* Labor, Dept. of (DOL)	NOTICE: Semiannual Agenda of Regulations.	<i>Federal Register</i> , Vol. 90, No. 181, 09/22/2025, 45536-45542.	Issued: Sep. 22, 2025
* National Credit Union Administration (NCUA)	NOTICE: Draft 2025-2027 Budget.	<i>Federal Register</i> , Vol. 90, No. 186, 09/29/2025, 46640-46660.	Comments Due: Oct. 24, 2025

	NCUA	Succession Planning.	<i>Federal Register</i> , Vol. 89, No. 247, 12/26/2024, 104865-104877.	Jan. 01, 2026
	NCUA	Amendments to Share Insurance Rules.	<i>Federal Register</i> , Vol. 89, No. 189, 09/30/2024, 79397-79416.	Dec. 01, 2026 Section 745.2(c)(2) Instruction 5, 745.3 Instruction 7, and 745.14 Instruction 13 Effective: Oct. 30, 2024
	Office of the Comptroller of the Currency (OCC)	NOTICE: Information Requested under EGRPRA.	<i>Federal Register</i> , Vol. 90, No. 141, 07/25/2025, 35241-35251.	Comments Due: Oct. 23, 2025
*	OCC	NOTICE: Comments Requested on Information Collection: BSA/ML Risk Assessment; and MLR System.	<i>Federal Register</i> , Vol. 90, No. 189, 10/02/2025, 47903-47905.	Comments Due: Nov. 03, 2025
*	OCC	NOTICE: Comments Requested on Information Collection: Privacy of Consumer Financial Information.	<i>Federal Register</i> , Vol. 90, No. 189, 10/02/2025, 47905-47906.	Comments Due: Dec. 01, 2025
*	Rural Business-Cooperative Services (RBC)	NOTICE: Funding Opportunity for Rural Economic Development Loan and Grant Program.	<i>Federal Register</i> , Vol. 90, No. 176, 09/15/2025, 44363-44367.	Issued: Sep. 15, 2025
	RBC	NOTICE: Comments Requested on Information Collection: Food Supply Chain Guarantee Loan Program.	<i>Federal Register</i> , Vol. 90, No. 160, 08/21/2025, 40813.	Comments Due: Oct. 20, 2025
	Rural Utilities Service (RUS)	NOTICE: Comments Requested on Information Collection: Request for Approval to Sell Capital Assets.	<i>Federal Register</i> , Vol. 90, No. 157, 08/18/2025, 40053-40054.	Comments Due: Oct. 17, 2025
*	Securities and Exchange Commission (SEC)	Amendments to Rules of Practice.	<i>Federal Register</i> , Vol. 90, No. 180, 09/19/2025, 45123-45125.	Sep. 19, 2025
*	SEC	POLICY STATEMENT: Acceleration of Effectiveness of Registration Statements of Issuers with Certain Mandatory Arbitration Provisions.	<i>Federal Register</i> , Vol. 90, No. 180, 09/19/2025, 45125-45131.	Sep. 19, 2025

*	SEC	Extension of Mandatory Compliance Date for Amendments to Form PF, Reporting Requirements for All Filers and Large Hedge Fund Advisers.	<i>Federal Register</i> , Vol. 90, No. 180, 09/19/2025, 45131-45134.	Sep. 19, 2025
*	SEC	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 90, No. 181, 09/22/2025, 45652-45658.	Comments Due: Oct. 22, 2025
*	SEC	CONCEPT RELEASE: Residential Mortgage-Backed Securities Disclosures and Enhancements to Asset-Backed Securities Registration.	<i>Federal Register</i> , Vol. 90, No. 188, 10/01/2025, 47254-47266.	Comments Due: Dec. 01, 2025
	SEC	Extension of Compliance Date for Required Daily Computation of Customer and Broker-Dealer Reserve Requirements Under the Broker-Dealer Customer Protection Rule.	<i>Federal Register</i> , Vol. 90, No. 124, 07/01/2025, 27990-27992.	Jun. 30, 2026
*	Small Business Administration (SBA)	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 90, No. 181, 09/22/2025, 45576-45577.	Issued: Sep. 22, 2025
*	SBA	NOTICE: Optional Peg Rate.	<i>Federal Register</i> , Vol. 90, No. 183, 09/24/2025, 45969.	Issued: Sep. 24, 2025
*	SBA	NOTICE: Tribal Consultation Meeting Announcement.	<i>Federal Register</i> , Vol. 90, No. 186, 09/29/2025, 46531-46532.	Issued: Sep. 29, 2025
*	SBA	NOTICE: Application Period for Military Reservist Economic Injury Disaster Loan Program (MREIDL).	<i>Federal Register</i> , Vol. 90, No. 190, 10/03/2025, 48112.	Issued: Oct. 03, 2025
	SBA	NOTICE: Comments Requested on Information Collection: Settlement Statement.	<i>Federal Register</i> , Vol. 90, No. 167, 09/02/2025, 42498.	Comments Due: Nov. 03, 2025
*	SBA	NOTICE: Comments Requested on Information Collection: Servicing Agent Agreement.	<i>Federal Register</i> , Vol. 90, No. 175, 09/12/2025, 44281.	Comments Due: Nov. 12, 2025
*	Treasury, Dept. of (Treasury)	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 90, No. 181, 09/22/2025, 45554-45559.	Issued: Sep. 22, 2025
*	Veterans Affairs, Dept. of (VA)	NOTICE: Maximum Allowable Fees in Connection with Legal Services Performed in Connection with	<i>Federal Register</i> , Vol. 90, No. 177,	Guaranty Claims Submitted to VA for

	Foreclosure of Single-Family Housing Loans.	09/16/2025, 44755-44757.	Loans Terminated on or after Oct. 16, 2025
*	VA	NOTICE: Comments Requested on Information Collection: Loan Service Report.	<i>Federal Register</i> , Vol. 90, No. 178, 09/17/2025, 44905-44906. Comments Due: Oct. 17, 2025
*	VA	NOTICE: Comments Requested on Information Collection: Request for a Certificate of Eligibility for VA Home Loan Benefit.	<i>Federal Register</i> , Vol. 90, No. 185, 09/26/2025, 46465. Comments Due: Oct. 27, 2025

* *Denotes new item in the chart*