



ARIZONA BANKERS ASSOCIATION

Agencies Issue Final Rule on Computer-Security Incident Notification Requirements for Banking Organizations and Their Bank Service Providers.

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), Office of the Comptroller of the Currency (OCC) (collectively, the agencies) issued a final rule that requires a banking organization to notify its primary federal regulator of any computer-security incident that rises to the level of a notification incident, as soon as possible and no later than 36 hours after the banking organization determines that a notification incident has occurred. The final rule also requires a bank service provider to notify each affected banking organization customer as soon as possible when the bank service provider determines that it has experienced a computer-security incident that has caused, or is reasonably likely to cause, a material service disruption or degradation for four or more hours. The final rule is effective **04/01/2022**. The mandatory compliance date is **05/01/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-23/pdf/2021-25510.pdf>. *Federal Register*, Vol. 86, No. 223, 11/23/2021, 66424-66444.

Agencies Adjust Exemption Threshold for HPML Appraisals.

The Bureau of Consumer Financial Protection (CFPB), Board of Governors of the Federal Reserve System (FRB), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) issued a final rule to amend the official interpretations for regulations that implement section 129H of the Truth in Lending Act (TILA) which establishes special appraisal requirements for higher-risk mortgages, termed higher-priced mortgage loans (HPMLs). The agencies are to establish an exemption threshold of when an appraisal is not required. The agencies are

required to adjust the threshold amount annually based on any annual percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). If there is no annual percentage increase in the CPI-W, the agencies will not adjust the exemption threshold from the prior year. However, in years following a year in which the exemption threshold was not adjusted, the threshold is calculated by applying the annual percentage change in the CPI-W to the dollar amount that would have resulted, after rounding, if the decreases and any subsequent increases in the CPI-W had been taken into account. Based on the CPI-W in effect as of **06/01/2021**, the exemption threshold will increase from \$27,200 to \$28,500, effective **01/01/2022**. The final rule is effective **01/01/2022**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-11-30/pdf/2021-25908.pdf>. *Federal Register*, Vol. 86, No. 227, 11/30/2021, 67843-67847.

Agencies Adjust Exemption Threshold for Consumer Leases Under Regulation M.

The Bureau of Consumer Financial Protection (CFPB) and Board of Governors of the Federal Reserve System (FRB) (collectively, the agencies) issued a final rule to amend the official interpretations and commentary for the agencies' regulations that implement the Consumer Leasing Act (CLA). The Dodd-Frank Act amended CLA by requiring that the dollar threshold for exempt consumer leases be adjusted annually by the annual percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). Under regulations adopted by the agencies, if there is no annual percentage increase in the CPI-W, the agencies will not adjust the exemption threshold from the prior year. However, in years following a year in which the exemption threshold was not adjusted, the threshold is calculated by applying the annual percentage change in the CPI-W to the dollar amount

that would have resulted, after rounding, if the decreases and any subsequent increases in the CPI-W had been taken into account. Based on the annual percentage increase in the CPI-W as of **06/01/2021**, the exemption threshold will increase from \$58,300 to \$61,000 effective **01/01/2022**. The final rule is effective **01/01/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-30/pdf/2021-25909.pdf>. *Federal Register*, Vol. 86, No. 227, 11/30/2021, 67847-67851.

Agencies Adjust Exemption Threshold for Consumer Loans under Regulation Z.

The Bureau of Consumer Financial Protection (CFPB) and Board of Governors of the Federal Reserve Board (FRB) (collectively, the agencies) issued a final rule to amend the official interpretations and commentary for the agencies' regulations that implement the Truth in Lending Act (TILA). The Dodd-Frank Act amended TILA by requiring that the dollar threshold for exempt consumer credit transactions be adjusted annually by the annual percentage increase in the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). Under regulations adopted by the agencies, if there is no annual percentage increase in the CPI-W, the agencies will not adjust the exemption threshold from the prior year. However, in years following a year in which the exemption threshold was not adjusted, the threshold is calculated by applying the annual percentage change in the CPI-W to the dollar amount that would have resulted, after rounding, if the decreases and any subsequent increases in the CPI-W had been taken into account. Based on the annual percentage increase in the CPI-W as of **06/01/2021**, the exemption threshold will increase from \$58,300 to \$61,000 effective **01/01/2022**. The final rule is effective **01/01/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-30/pdf/2021-25910.pdf>. *Federal Register*, Vol. 86, No. 227, 11/30/2021, 67851-67858.

Agencies Issue Joint Report to Congress on Accounting and Capital Standards Among Federal Banking Agencies.

The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC) (collectively, the agencies) issued a report to Congress pursuant to section 37(c)

of the Federal Deposit Insurance Act. Section 37(c) requires the agencies to jointly submit an annual report to the Committee on Financial Services of the U.S. House of Representatives and to the Committee on Banking, Housing, and Urban Affairs of the U.S. Senate describing differences among the accounting and capital standards used by the agencies for insured depository institutions. Section 37(c) requires that the report be published in the *Federal Register*. The agencies have not identified any material differences among the agencies' accounting and capital standards applicable to the insured depository institutions they regulate and supervise. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-18/pdf/2021-25159.pdf>. *Federal Register*, Vol. 86, No. 220, 11/18/2021, 64475-64477.

CFPB Issues 2022 Maximum Allowable Charge for FCRA Disclosures.

The Bureau of Consumer Financial Protection (CFPB) issued a final rule to amend an appendix for Regulation V, which implements the Fair Credit Reporting Act (FCRA), to establish the maximum allowable charge for the 2022 calendar year. Under FCRA section 609, a consumer reporting agency (CRA) must, upon a consumer's request, disclose to the consumer information in the consumer's file. FCRA section 612(a) gives consumers the right to a free file disclosure upon request once every 12 months from the nationwide CRAs and nationwide specialty CRAs. FCRA section 612 also gives consumers the right to a free file disclosure under certain other, specified circumstances. Where the consumer is not entitled to a free file disclosure, FCRA section 612(f)(1)(A) provides that a CRA may impose a reasonable charge on a consumer for making a file disclosure. FCRA section 612(f)(1)(A) provides that the charge for such a disclosure shall not exceed \$8.00 and shall be indicated to the consumer before making the file disclosure. FCRA section 612(f)(2) also states that the \$8.00 maximum amount shall increase on January 1 of each year, based proportionally on changes in the Consumer Price Index, with fractional changes rounded to the nearest fifty cents. CFPB is required to calculate annually the dollar amount of the maximum allowable charge for disclosures by an CRA to a consumer pursuant to the FCRA. CFPB has determined that the maximum allowable charge for the year 2022 will increase to \$13.50. The final rule is effective **01/01/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-29/pdf/2021-25938.pdf>. *Federal Register*, Vol. 86, No. 226, 11/29/2021, 67649-67650.

CFPB Issues Final Rule Meant to Facilitate the LIBOR Transition.

CFPB issued a final rule to amend Regulation Z, which implements the Truth in Lending Act (TILA), generally to address the anticipated sunset of LIBOR, which is expected to be discontinued for most U.S. Dollar (USD) tenors in June 2023. Some creditors currently use USD LIBOR as an index for calculating rates for open-end and closed-end products. CFPB has amended the open-end and closed-end provisions to provide examples of replacement indices for LIBOR indices that meet certain Regulation Z standards. CFPB also amended Regulation Z to permit creditors for home equity lines of credit (HELOCs) and card issuers for credit card accounts to transition existing accounts that use a LIBOR index to a replacement index on or after **04/01/2022**, if certain conditions are met. The final rule also addresses change-in-terms notice provisions for HELOCs and credit card accounts and how they apply to accounts transitioning away from using a LIBOR index. Lastly, CFPB has amended Regulation Z to address how the rate reevaluation provisions applicable to credit card accounts apply to the transition from using a LIBOR index to a replacement index. CFPB stated it is reserving judgment about whether to include references to a 1-year USD LIBOR index and its replacement index in various comments; it will consider whether to finalize comments proposed on that issue in a supplemental final rule once CFPB obtains additional information. The final rule is effective **04/01/2022**, except the amendment to appendix H to part 1026 in amendatory instruction 8, which is effective **10/01/2023**. The mandatory compliance date for revisions to the change-in-terms notice requirements in §§ 1026.9(c)(1)(ii) and (c)(2)(v)(A) is **10/01/2022**. The mandatory compliance date for all other provisions of the final rule is **04/01/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-08/pdf/2021-25825.pdf>. *Federal Register*, Vol. 86, No. 233, 12/08/2021, 69716-69800.

CFPB Seeks Comment on HMDA Rule Assessment.

CFPB issued a notice to announce it is conducting an assessment of the 2015 Home Mortgage Disclosure Act (HMDA) rule and related amendments in accordance with section 1022(d) of the Dodd-Frank Act. CFPB stated it intends to focus its evaluation on the following primary topic areas: institutional

coverage and transactional coverage, data points, benefits of the new data and disclosure requirements, and operational and compliance costs. Comments are due **01/21/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-22/pdf/2021-25330.pdf>. *Federal Register*, Vol. 86, No. 222, 11/22/2021, 66220-66229.

CFPB Seeks Comment on Service Delivery Information Collection.

CFPB seeks comment on the renewal of an existing information collection titled, Generic Information Collection Plan for the Collection of Qualitative Feedback on Bureau Service Delivery. The information collection plan provides for the collection of qualitative feedback from consumers, financial institutions, and stakeholders on a wide range of services CFPB provides in accordance with its commitment to improving service delivery. By qualitative feedback, CFPB means information that provides useful insights on, for example, comprehension, usability, perceptions, and opinions, but are not statistical surveys that yield quantitative results that can be generalized to the population of study. The collection will allow for ongoing, collaborative, and actionable communications between CFPB and consumers, financial institutions, and stakeholders. It will also allow feedback to contribute directly to the improvement of program management. Comments are due **01/18/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-16/pdf/2021-24953.pdf>. *Federal Register*, Vol. 86, No. 218, 11/16/2021, 63345.

CFPB Reopens Comment Period on Request for Big Tech Payment Platforms Information.

On **10/21/2021**, CFPB ordered six large technology companies operating payments systems in the United States to provide information about certain of their business practices. Accompanying the orders, CFPB issued a statement and invited comment on the inquiry. The statement and request for comment was published in the *Federal Register* on **11/05/2021**. CFPB has reopened the comment period; comments are due **12/21/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-07/pdf/2021-26562.pdf>. *Federal Register*, Vol. 86, No. 232, 12/07/2021, 69232.

FRB Issues Federal Reserve Bank Capital Stock Threshold.

The Board of Governors of the Federal Reserve System (FRB) issued a final rule that applies an inflation adjustment to the threshold for total consolidated assets in Regulation I. Federal Reserve Bank (Reserve Bank) stockholders that have total consolidated assets above the threshold receive a different dividend rate on their Reserve Bank stock than stockholders with total consolidated assets at or below the threshold. The Federal Reserve Act requires that FRB annually adjust the total consolidated asset threshold to reflect the change in the Gross Domestic Product Price Index, published by the Bureau of Economic Analysis (BEA). Based on the change in the Gross Domestic Product Price Index as of **10/28/2021**, the total consolidated asset threshold will be \$11,229,000,000 through **12/31/2022**. The final rule is effective **01/07/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-08/pdf/2021-26542.pdf>. *Federal Register*, Vol. 86, No. 233, 12/08/2021, 69578-69579.

FRB Issues Regulation D Reserve Requirements.

FRB issued a final rule to amend Regulation D, Reserve Requirements of Depository Institutions, to reflect the annual indexing of the reserve requirement exemption amount and the low reserve tranche for 2022. The annual indexing of the amounts is required notwithstanding FRB's action in March 2020 setting all reserve requirement ratios to zero. The Regulation D amendments set the reserve requirement exemption amount for 2022 at \$32.4 million (increased from \$21.1 million in 2021) and the amount of the low reserve tranche at \$640.6 million (increased from \$182.9 million in 2021). The adjustments to both amounts are derived using statutory formulas specified in the Federal Reserve Act. The increases in the exemption amount and low reserve tranche for 2022 are larger than in previous years, primarily reflecting the one-time effects of the Regulation D amendments that eliminated the six convenient transfer limit from the definition of a savings deposit and recognized savings deposits as a type of transaction account. The annual indexing of the reserve requirement exemption amount and low reserve tranche, though required by statute, will not affect depository institutions' reserve requirements, which will remain zero. The final rule is effective **01/07/2022**. The new low reserve tranche and reserve requirement exemption amount will apply beginning

01/01/2022. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-08/pdf/2021-26568.pdf>. *Federal Register*, Vol. 86, No. 233, 12/08/2021, 69577-69578.

FRB Issues 2022 Fee Schedule for Federal Reserve Priced Services and Electronic Access.

FRB approved the private sector adjustment factor (PSAF) for 2022 of \$19.4 million and the 2022 fee schedules for Federal Reserve priced services and electronic access. The actions were taken in accordance with the Monetary Control Act of 1980, which requires that, over the long run, fees for FRB priced services be established based on all direct and indirect costs, including the PSAF. The new fee schedules are effective **01/03/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-06/pdf/2021-26395.pdf>. *Federal Register*, Vol. 86, No. 231, 12/06/2021, 69035-69055.

FDIC Issues Notice of Intent to Terminate Receivership.

The Federal Deposit Insurance Corporation (FDIC), as Receiver for the institution listed in the notice, issued a notice to announce it intends to terminate its receivership for said institution. The liquidation of the assets for the receivership has been completed. To the extent permitted by available funds and in accordance with law, the Receiver will be making a final dividend payment to proven creditors. Based upon the foregoing, the Receiver has determined that the continued existence of the receivership will serve no useful purpose. Consequently, notice is given that the receivership shall be terminated, to be effective no sooner than thirty days after the date of the notice. If any person wishes to comment concerning the termination of the receivership, such comment must be made in writing, identify the receivership to which the comment pertains, and sent within thirty days of the date of the notice to: Federal Deposit Insurance Corporation, Division of Resolutions and Receiverships, Attention: Receivership Oversight Department 34.6, 1601 Bryan Street, Dallas, TX 75201. No comments concerning the termination of this receivership will be considered which are not sent within this time frame. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-18/pdf/2021-25105.pdf>. *Federal Register*, Vol. 86, No. 220, 11/18/2021, 64468.

FDIC Issues Correction to Interim Final Rule Regarding Applicability of Annual Independent Audits and Reporting Requirements.

FDIC issued an amendment to correct the authority citation and regulatory text of an interim final rule regarding the applicability of annual independent audits and reporting requirements for fiscal years ending in 2021, which was published in the *Federal Register* on **10/23/2020**. The correcting amendment makes no change to the relief provided by the interim final rule originally published, but clarifies the authority citation and revises 12 CFR 363.1 by removing the temporary relief regarding the applicability of annual independent audits and reporting requirements for fiscal years ending in 2021 from paragraph (a) and adding the temporary relief into paragraph (e) to Part 363.1. The correcting amendment is effective **11/22/2021**, except for instruction 3, which is effective **11/22/2021** through **12/31/2021**. The correcting amendment may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-22/pdf/2021-25415.pdf>. *Federal Register*, Vol. 86, No. 222, 11/22/2021, 66155.

FDIC Seeks Comment on New System of Records for FDITECH.

FDIC seeks comment on the establishment of a new system of records titled, FDITECH Information. The system of records maintains information collected by FDITECH, FDIC's innovation arm. FDITECH is the focal point for FDIC's efforts to promote responsible innovation in the financial services sector. Through partnerships and engagements, FDITECH allows innovators to engage with FDIC, provide ideas, and assist FDIC in the implementation of innovative technology ideas. The action is effective **12/03/2021**. The routine uses of the action will become effective **01/03/2022**, unless FDIC makes changes based on comments received. Comments are due **01/03/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-03/pdf/2021-26259.pdf>. *Federal Register*, Vol. 86, No. 230, 12/03/2021, 68662-68664.

HUD Issues Regulatory Waiver Requests Granted for Second Quarter of CY 2021.

The Department of Housing and Urban Development (HUD) issued a notice of the regulatory waiver requests granted for the second quarter of calendar

year 2021. Section 106 of the Department of Housing and Urban Development Reform Act requires HUD to publish quarterly *Federal Register* notices of all regulatory waivers it has approved. Each notice covers the quarterly period since the previous *Federal Register* notice. The notice contains a list of regulatory waivers granted by HUD during the period beginning **04/01/2021**, and ending **06/30/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-23/pdf/2021-25566.pdf>. *Federal Register*, Vol. 86, No. 223, 11/23/2021, 66574-66582.

HUD Seeks Comment on Reinstatement of Energy Efficient Mortgage Information Collection.

HUD seeks comment on the reinstatement of a currently approved collection titled, Energy Efficient Mortgage (EEM). The Federal Housing Administration (FHA) offers EEM as an approved mortgage insurance product under section 513 of the Housing and Community Development Act. Section 2123 of the Housing and Economic Recovery Act amended section 106 of the Energy Policy Act by revising the maximum dollar amount that can be added to an FHA-insured mortgage for energy efficient improvements. The EEM program allows the mortgagors to finance cost-effective energy efficient improvements to an existing property at the time of purchase or refinancing, or for upgrades above the established residential building code for new construction. Comments are due **01/07/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-08/pdf/2021-26555.pdf>. *Federal Register*, Vol. 86, No. 233, 12/08/2021, 69672.

FEMA Issues Final Rule to Remove Best's Financial Size Category from Write-Your-Own Participation Criteria.

The Federal Emergency Management Agency (FEMA) issued a final rule to revise its National Flood Insurance Program (NFIP) regulations to remove a requirement that a private insurance company applying to participate in the Write-Your-Own program furnish its Best's Financial Size Category for the purpose of setting marketing goals. The final rule is effective **11/29/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-29/pdf/2021-25956.pdf>. *Federal Register*, Vol. 86, No. 226, 11/29/2021, 67654-67659.

FEMA Issues Notice of Adjustment of Countywide Per Capita Impact Indicator.

FEMA issued a notice to announce the countywide per capita impact indicator under the Public Assistance program for disasters declared on or after **10/01/2021**, will be increased to \$4.10. The adjustment applies to major disasters declared on or after **10/01/2021**. In assessing damages for area designations under 44 CFR 206.40(b), FEMA uses a countywide per capita indicator to evaluate the impact of the disaster at the county level. FEMA adjusts the countywide per capita impact indicator under the Public Assistance program to reflect annual changes in the Consumer Price Index for All Urban Consumers published by the Department of Labor. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-15/pdf/2021-24752.pdf>. *Federal Register*, Vol. 86, No. 217, 11/15/2021, 63039-63040.

FEMA Issues Notice of Adjustment of Disaster Grant Amounts.

FEMA issued a notice of an adjustment to the threshold for Small Project subgrants made to state, tribal, and local governments and private nonprofit facilities for disasters declared on or after **10/01/2021**. The adjusted threshold is \$139,800. FEMA annually adjusts the threshold for assistance provided to reflect changes in the Consumer Price Index for All Urban Consumers published by the Department of Labor. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-15/pdf/2021-24753.pdf>. *Federal Register*, Vol. 86, No. 217, 11/15/2021, 63040.

FEMA Issues Notice of Adjustment of Statewide Per Capita Impact Indicator.

FEMA issued a notice to announce the statewide per capita impact indicator under the Public Assistance program for disasters declared on or after **10/01/2021**, will be increased to \$1.63. The adjustment applies to major disasters declared on or after **10/01/2021**. FEMA bases the adjustment on an increase in the Consumer Price Index for All Urban Consumers of 5.3 percent for the 12-month period that ended in August 2021. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-15/pdf/2021-24751.pdf>. *Federal Register*, Vol. 86, No. 217, 11/15/2021, 63048.

FEMA Issues Notice of Maximum Amount of Assistance Under the Individuals and Households Program.

FEMA issued notice of the maximum amount for assistance under the Individuals and Households Program (IHP) for emergencies and major disasters declared on or after **10/01/2021**. The adjustment applies to emergencies and major disasters declared on or after **10/01/2021**. The maximum amount of IHP financial assistance provided to an individual or household with respect to any single emergency or major disaster is \$37,900 for housing assistance and \$37,900 for other needs assistance. In addition, the adjustment increases the maximum amount of available coverage under any Group Flood Insurance Policy issued. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-15/pdf/2021-24755.pdf>. *Federal Register*, Vol. 86, No. 217, 11/15/2021, 63046.

FEMA Issues Notice of Adjustment of Minimum Project Worksheet Amount.

FEMA issued a notice to announce the minimum Project Worksheet Amount under the Public Assistance program for disasters and emergencies declared on or after **10/01/2021**, will be increased to \$3,500. The adjustment applies to emergencies and major disasters declared on or after **10/01/2021**. FEMA annually adjusts the minimum Project Worksheet amount under the Public Assistance program to reflect changes in the Consumer Price Index for All Urban Consumers published by the Department of Labor. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-17/pdf/2021-25048.pdf>. *Federal Register*, Vol. 86, No. 219, 11/17/2021, 64224.

FEMA Issues Final Notice on Changes in Flood Hazard Determinations.

New or modified Base (1-percent annual chance) Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, and/or regulatory floodways (hereinafter referred to as flood hazard determinations) as shown on the indicated Letter of Map Revision (LOMR) have been made final for communities in the states of **Colorado, Florida, Kentucky, Maine, New Mexico, Pennsylvania, Texas, and Utah**, as listed in the table in the notice. Each LOMR revises the Flood Insurance Rate Maps (FIRMs), and in some cases the Flood Insurance

Study (FIS) reports, currently in effect for the listed communities. Each LOMR was finalized as indicated in the table in the notice. The final notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-16/pdf/2021-24983.pdf>. *Federal Register*, Vol. 86, No. 218, 11/16/2021, 63408-63410.

FEMA Issues Changes in Flood Hazard Determinations.

- FEMA issued a notice which lists communities in the states of **Arizona, California, Florida, Idaho, Illinois, Indiana, Michigan, Missouri, Texas, Washington, and Wisconsin**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-29/pdf/2021-25904.pdf>. *Federal Register*, Vol. 86, No. 226, 11/29/2021, 67713-67716.
- FEMA issued a notice which lists communities in the states of **Alabama, Arkansas, Colorado, Florida, Georgia, Kentucky, Pennsylvania, South Carolina, South Dakota, Texas, Utah, and West Virginia**, where the addition or modification of Base Flood Elevations (BFEs), base flood depths, Special Flood Hazard Area (SFHA) boundaries or zone designations, or the

regulatory floodway (hereinafter referred to as flood hazard determinations), as shown on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports, prepared by FEMA for each community, is appropriate because of new scientific or technical data. The FIRM, and where applicable, portions of the FIS report, have been revised to reflect the flood hazard determinations through issuance of a Letter of Map Revision (LOMR), in accordance with federal regulations. The flood hazard determinations will be finalized on the dates listed in the table in the notice and revise the FIRM panels and FIS report in effect prior to the determination for the listed communities. From the date of the second publication of notification of the changes in a newspaper of local circulation, any person has 90 days in which to request through the community that the Deputy Associate Administrator for Insurance and Mitigation reconsider the changes. The flood hazard determination information may be changed during the 90-day period. The notice may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-11-29/pdf/2021-25903.pdf>. *Federal Register*, Vol. 86, No. 226, 11/29/2021, 67716-67719.

FEMA Issues Proposed Flood Hazard Determinations.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Alabama, Kentucky, and Texas**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **02/14/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021->

[11-16/pdf/2021-24982.pdf](#). *Federal Register*, Vol. 86, No. 218, 11/16/2021, 63410-63412.

- FEMA seeks comment on proposed flood hazard determinations, which may include additions or modifications of any Base Flood Elevation (BFE), base flood depth, Special Flood Hazard Area (SFHA) boundary or zone designation, or regulatory floodway on the Flood Insurance Rate Maps (FIRMs), and where applicable, in the supporting Flood Insurance Study (FIS) reports for communities in the states of **Illinois**, **Kansas**, and **Missouri**, as listed in the table in the notice. The purpose of the notice is to seek general information and comment regarding the preliminary FIRM, and where applicable, the FIS report that FEMA has provided to the affected communities. The FIRM and FIS report are the basis of the floodplain management measures that the community is required either to adopt or to show evidence of having in effect in order to qualify or remain qualified for participation in the National Flood Insurance Program (NFIP). Comments are due **02/22/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-22/pdf/2021-25375.pdf>. *Federal Register*, Vol. 86, No. 222, 11/22/2021, 66327-66328.

Treasury Seeks Comment on Revision to Terrorism Risk Insurance Program Data Collection Forms.

The Department of the Treasury (Treasury) seeks comment on proposed revisions to the data collection forms for use in the 2022 data call. Copies of the forms and associated instructions are available for electronic review on the Treasury website address provided in the notice. Comments are due **01/18/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-18/pdf/2021-25181.pdf>. *Federal Register*, Vol. 86, No. 220, 11/18/2021, 64600-64603.

FinCEN Issues Final Rule to Clarify Its Authority to Impose Reporting and Recordkeeping Requirements.

The Financial Crimes Enforcement Network (FinCEN) issued a final rule to update its regulation to reflect amendments to the underlying statute concerning the authority of FinCEN to issue orders imposing additional reporting and recordkeeping requirements on financial institutions and nonfinancial trades or businesses in a geographic

area. The Currency and Foreign Transaction Reporting Act, as amended, is the legislative framework commonly referred to as the Bank Secrecy Act (BSA). In 1988, the Anti-Drug Abuse Act amended BSA, codified in relevant part at 31 U.S.C. 5326, to authorize FinCEN to impose additional reporting and recordkeeping requirements on domestic financial institutions in a geographic area. In subsequent years, section 5326 was amended three times in a manner that expanded FinCEN's authority. To avoid any potential confusion regarding FinCEN's authority under statute, the final rule updates the regulation to reflect the subsequent amendments as outlined in the final rule. The final rule is effective **11/15/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-15/pdf/2021-24602.pdf>. *Federal Register*, Vol. 86, No. 217, 11/15/2021, 62914-62916.

FinCEN Issues Proposed Beneficial Ownership Information Reporting Requirements.

FinCEN issued proposed regulations to require certain entities to file reports with FinCEN that identify two categories of individuals: the beneficial owners of the entity; and individuals who have filed an application with specified governmental authorities to form the entity or register it to do business. The proposed regulations would implement Section 6403 of the Corporate Transparency Act, enacted into law as part of the National Defense Authorization Act for Fiscal Year 2021, and describe who must file a report, what information must be provided, and when a report is due. Once finalized, the proposed regulations will affect a large number of entities doing business in the United States. Comments are due **02/07/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-08/pdf/2021-26548.pdf>. *Federal Register*, Vol. 86, No. 233, 12/08/2021, 69920-69974.

FinCEN Issues ANPR on Anti-Money Laundering Regulations for Real Estate Transactions.

FinCEN issued an advance notice of proposed rulemaking (ANPR) to solicit comment on potential requirements under the Bank Secrecy Act (BSA) for certain persons involved in real estate transactions to collect, report, and retain information. The systemic money laundering vulnerabilities presented by the U.S. real estate sector, and consequently, the ability of illicit actors to launder criminal proceeds through

the purchase of real estate, threatens U.S. national security and the integrity of the U.S. financial system. Accordingly, FinCEN intends to begin the rulemaking process to address such vulnerabilities. As a first step in the rulemaking process, FinCEN seeks comment on questions that will assist FinCEN in the consideration and preparation of a proposed rule. Comments are due **02/07/2022**. The ANPR may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-08/pdf/2021-26549.pdf>. *Federal Register*, Vol. 86, No. 233, 12/08/2021, 69589-69602.

SBA Issues Notice of Delegations of Authority.

The Small Business Administration (SBA) issued a notice to announce the delegations of authority for activities related to loans guaranteed under the Paycheck Protection Program (PPP) by the SBA Administrator to the Associate Administrator for the Office of Capital Access (AA/OCA) and the redelegation of certain authority related to PPP loan activities to the Director of the Office of Financial Program Operations (OFPO) in the OCA, certain employees of OFPO, and an OCA Committee. In addition, the notice announces the delegations of authority for certain activities related to Coronavirus Disease 2019 Economic Injury Disaster Loans (EIDLs) and EIDL Advances by the SBA Administrator to AA/OCA. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-16/pdf/2021-24908.pdf>. *Federal Register*, Vol. 86, No. 218, 11/16/2021, 63437-63438.

SBA Issues Notice of Change to Nonmanufacturer Rule.

SBA issued a notice to announce that in the interest of efficiency and transparency it intends to eliminate the use of Product Service Codes (PSC) to determine whether an item falls within a class waiver. Instead, as provided in its regulations, SBA will use the North American Industry Classification System (NAICS) as its classification system to identify products covered by class waivers. The action is effective **01/05/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-06/pdf/2021-26371.pdf>. *Federal Register*, Vol. 86, No. 231, 12/06/2021, 69113-69114.

SBA Issues Proposed Rule on Past Performance Ratings for Small Business

Joint Venture Members and Small Business First-Tier Subcontractors.

SBA issued a proposed rule to amend its regulations to implement new provisions of the National Defense Authorization Act for Fiscal Year 2021. The proposed rule would provide new methods for small business government contractors to obtain past performance ratings to be used with offers on prime contracts with the federal government. A small business contractor may use a past performance rating for work performed as a member of a joint venture or for work performed as a first-tier subcontractor. The proposed rule updates the requirements for small business subcontracting plans to add a requirement for prime contractors to report past performance to a first-tier, small business subcontractor when requested by the small business that was a first-tier subcontractor. Comments are due **01/18/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-18/pdf/2021-25002.pdf>. *Federal Register*, Vol. 86, No. 220, 11/18/2021, 64410-64416.

SBA Seeks Comment on Termination of Class Waivers of Nonmanufacturer Rule.

- SBA issued a notice of their intent to terminate the class waiver to the Nonmanufacturer Rule (NMR) for radiology equipment. SBA is considering terminating a class waiver of the NMR for radiology equipment under the North American Industry Classification System (NAICS) code 334517 and Product Service Code (PSC) 6525, as listed in the notice. The original notice was published with a comment period due date as xx/xx/xxxx. SBA issued a correction to specify comments are due **12/31/2021**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-16/pdf/2021-24971.pdf>. *Federal Register*, Vol. 86, No. 218, 11/16/2021, 63436-63437. The correction may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-26/pdf/2021-25768.pdf>. *Federal Register*, Vol. 86, No. 225, 11/26/2021, 67571.
- SBA issued a notice of its intent to terminate a class waiver of the Nonmanufacturer Rule for certain Furniture Frames and Parts, Metal, Manufacturing under North American Industry Classification System (NAICS) code 337215 and Product Service Code (PSC) 7195; Furniture Frames, Wood, Manufacturing under NAICS code 337215 and PSC 7195; Furniture Parts,

Finished Plastics, Manufacturing under NAICS code 33725 and PSC 7195; Furniture, Factory-type (e.g., cabinets, stools, tool stands, work benches), Manufacturing under NAICS code 337127 and PSC 7110; Furniture, Hospital (e.g., hospital beds, operating room furniture) Manufacturing under NAICS code 339113 and PSC 7195; and Furniture, Laboratory-type (e.g., benches, cabinets, stools, tables) Manufacturing under NAICS code 339113 and PSC 7195. Comments due **01/14/2022**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-12-06/pdf/2021-26368.pdf>. *Federal Register*, Vol. 86, No. 231, 12/06/2021, 69114-69115.

FSA Seeks Comment on Extension of Information Collections Associated with PLIP and PATHH Programs.

The Farm Service Agency (FSA) seeks comment on the extension of an existing information collection associated with Pandemic Livestock Indemnity Program (PLIP) and Pandemic Assistance for Timber and Haulers and Harvesters (PATHH) Program. FSA is making PLIP payments to livestock and poultry producers for losses of livestock or poultry depopulated before **12/27/2020**, due to insufficient processing access, based on 80 percent of the fair market value of the livestock and poultry, and for the cost of depopulation (other than costs already compensated under the Environmental Quality Incentives Program). FSA is also providing assistance to timber harvesting businesses and timber hauling businesses impacted by the effects of the COVID-19 Outbreak. PATHH eligibility for direct payments is for eligible applicants who have suffered a gross revenue loss of at least 10 percent for the period from **01/01/2020** through **12/01/2020**, compared to the period from **01/01/2019** through **12/01/2019**. Comments are due **01/31/2022**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-11-30/pdf/2021-26080.pdf>. *Federal Register*, Vol. 86, No. 227, 11/30/2021, 67900-67901.

FSA Seeks Comment on Extension of Market Facilitation Program Payments.

FSA seeks comment on the extension of an existing information collection titled, Market Facilitation Program Payments to Procedures. FSA, on the behalf of the Commodity Credit Corporation, manages the Market Facilitation Program information collection activities, as specified in the 7 CFR part 1409, to

provide eligible producers payments with respect to commodities that have been significantly impacted by actions of foreign governments resulting in the loss of traditional exports. The information collection is necessary to evaluate the application and other required paperwork for determining the producer's eligibilities and assist in producer's payment calculations. Comments are due **02/08/2022**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-12-10/pdf/2021-26708.pdf>. *Federal Register*, Vol. 86, No. 235, 12/10/2021, 70432-70433.

FCA Issues Effective Date for Amendments to Regulatory Capital Requirements for System Institutions.

On **10/01/2021**, the Farm Credit Administration (FCA) issued a final rule to amend the regulatory capital requirements for Farm Credit System (System) institutions. The amendments clarified provisions in the Tier 1/Tier 2 Capital Framework, codified the guidance provided in FCA Bookletter BL-068, reduced administrative burden, and amended definitions pertaining to qualified financial contracts. In accordance with 12 U.S.C. 2252(c)(1), the final rule provided an effective date of the later to occur of **01/01/2022**, or 30 days after the date of the rule's publication in the *Federal Register* during which either or both Houses of Congress are in session. Based on the records of the sessions of Congress, the effective date of the final rule is **01/01/2022**. The notice may be viewed at:
<https://www.govinfo.gov/content/pkg/FR-2021-12-02/pdf/2021-26173.pdf>. *Federal Register*, Vol. 86, No. 229, 12/02/2021, 68395.

Agencies Issue Final OneRD Guaranteed Loan Regulation.

The Rural Business-Cooperative Service (RBC), Rural Housing Service (RHS), and Rural Utilities Service (RUS) (collectively, the agencies) published a final rule for the oneRD Guarantee Loan Program. The intent of the final rule is to make necessary revisions to the policy and procedures which will strengthen oversight and management of the growing Community Facilities (CF), Water and Waste Disposal (WWD), Business and Industry (B&I), and Rural Energy for America (REAP) guarantee portfolios. The final rule is part of a continuing effort by the agencies to improve customer service for its lenders and create a more efficient work process for its staff. The final rule is effective **12/10/2021**. Comments are due **02/08/2022**. The final rule may be

viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-10/pdf/2021-26160.pdf>. *Federal Register*, Vol. 86, No. 235, 12/10/2021, 70349-70358.

FCIC Issues Final Rule to Revise Organic Terminology.

The Federal Crop Insurance Corporation (FCIC) issued a final rule to amend its regulations to revise organic terminology to be consistent with United States Department of Agriculture's National Organic Program, provide cover crop relief for prevented planting situations, add flexibility to the prevented planting provisions, provide an option for rice producers to delay measurement of farm-stored production, allow enterprise units by type for sunflowers, add earlage and snaplage as an acceptable method of harvest for corn, clarify that in a loss situation when a producer changes their planned method of harvest they must notify insurance providers before harvest begins, and clarify enterprise and optional unit insurance choices for contract seed bean producers. The changes to the policy made in the final rule are applicable for the 2022 and succeeding crop years for crops with a contract change date on or after **11/30/2021**. For all other crops, the changes to the policy made in the final rule are applicable for the 2023 and succeeding crop years. The final rule is effective **11/30/2021**.

Comments are due **01/31/2022**. FCIC may consider the comments received and may conduct additional rulemaking based on the comments. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-11-30/pdf/2021-25925.pdf>. *Federal Register*, Vol. 86, No. 227, 11/30/2021, 67831-67839.

CFTC Seeks Comment on Swap Clearing Requirement to Account for Transition from LIBOR and Other IBORs to Alternative Reference Rates.

The Commodity Futures Trading Commission (CFTC) seeks comment on how CFTC could amend its swap clearing requirement to address the cessation of certain interbank offered rates (IBORs) (e.g., the London Interbank Offered Rate (LIBOR)) used as benchmark reference rates and the market adoption of alternative reference rates; namely, overnight, nearly risk-free reference rates. CFTC stated recognition that information related to the transition away from IBORs is changing daily, and that the information reflected in certain statements in the proposed rule may have changed as of the publication of the request for information. CFTC invites new or updated

information related to any aspect of the transition away from IBORs that may offer additional background for CFTC to consider. Comments are due **01/24/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-23/pdf/2021-25450.pdf>. *Federal Register*, Vol. 86, No. 223, 11/23/2021, 66476-66488.

SEC Amends Universal Proxy Rules.

The Securities and Exchange Commission (SEC) issued a final rule to amend the federal proxy rules to enhance the ability of shareholders to elect directors through the proxy process in a manner consistent with their ability to vote in person at a shareholder meeting. Specifically, SEC is requiring the use of a universal proxy card in all non-exempt solicitations involving director election contests, except those involving registered investment companies and business development companies. To facilitate the use of a universal proxy card, SEC has also amended the federal proxy rules to establish certain notice, minimum solicitation, filing, formatting and presentation requirements, along with other related rule changes consistent with the adoption of a universal proxy requirement. In addition, SEC has adopted new disclosure requirements relating to voting standards and further requiring certain voting options for all director elections, whether or not contested. The final rule is effective **01/31/2022**. See Section II.K of the final rule for compliance dates. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-12-01/pdf/2021-25492.pdf>. *Federal Register*, Vol. 86, No. 228, 12/01/2021, 68330-68681.

SEC Issues Filing Fee Disclosure and Payment Methods Modernization Rule.

SEC issued a final rule to adopt amendments that will modernize filing fee disclosure and payment methods. SEC has amended most fee-bearing forms, schedules, statements, and related rules to require each filing fee table and accompanying disclosure to include all required information for fee calculation in a structured format. The amendments add options for fee payment via Automated Clearing House (ACH) and debit and credit cards, and eliminate options for fee payment via paper checks and money orders. The amendments are intended to improve filing fee preparation and payment processing by facilitating both enhanced validation through filing fee structuring and lower-cost, easily routable payments through ACH and debit and credit card payment options. Finally, SEC has adopted other amendments

to enhance the efficiency of the fee process. The final rule is effective **01/31/2022**, except as outlined in the final rule. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-09/pdf/2021-22756.pdf>. *Federal Register*, Vol. 86, No. 234, 12/09/2021, 70166-70269.

SEC Implements Disclosure and Submission Requirements of Holding Foreign Companies Accountable Act.

SEC issued a final rule to revise Forms 20-F, 40-F, 10-K, and N-CSR to implement the disclosure and submission requirements of the Holding Foreign Companies Accountable Act (HFCA Act). The final amendments apply to registrants that SEC identifies as having filed an annual report with an audit report issued by a registered public accounting firm that is located in a foreign jurisdiction and that the Public Company Accounting Oversight Board is unable to inspect or investigate completely because of a position taken by an authority in that jurisdiction. Consistent with the HFCA Act, the amendments require the submission of documentation to SEC establishing that such a registrant is not owned or controlled by a governmental entity in that foreign jurisdiction and also require disclosure in a foreign issuer's annual report regarding the audit arrangements of, and governmental influence on, such registrants. The final rule is effective **01/10/2022**, except as outlined in the final rule. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-09/pdf/2021-26528.pdf>. *Federal Register*, Vol. 86, No. 234, 12/09/2021, 70027-70044.

SEC Issues Accounting Bulletin No. 120.

SEC released Staff Accounting Bulletin No. 120 which expresses the views of SEC regarding the estimation of the fair value of share-based payment transactions in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 718, Compensation—Stock Compensation (Topic 718), when a company is in possession of material non-public information. The bulletin also modifies portions of the interpretive guidance included in the Staff Accounting Bulletin Series (Series) in order to make the relevant interpretive guidance consistent with current authoritative accounting guidance, specifically, to update the Series to bring existing guidance into

conformity with Topic 718. The bulletin is effective **12/01/2021**. The bulletin may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-01/pdf/2021-26027.pdf>. *Federal Register*, Vol. 86, No. 228, 12/01/2021, 68111-68123.

SEC Issues Proposed Rule Regarding Electronic Submission of Certain Applications, Confidential Treatment Requests, and Forms.

SEC issued a proposed rule to amend rules to convert the filing of certain applications, confidential treatment requests, and forms from paper to electronic submission. Specifically, SEC has proposed to amend rules to require that the following types of filings be submitted via their Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system: applications for orders under any section of the Investment Advisers Act and confidential treatment requests for filings made under section 13(f) of the Securities Exchange Act. SEC also proposed amendments: to harmonize the requirements for the submission of applications for orders under the Advisers Act and the Investment Company Act, to other rules and a form to require the electronic submission of Form ADV-NR through the Investment Adviser Registration Depository (IARD) system, and to require non-resident general partners and non-resident managing agents to amend their Form ADV-NR within 30 days whenever any information contained in the form becomes inaccurate by filing with SEC a new Form ADV-NR. Further, SEC re-proposed amendments to: Form 13F to require managers to provide additional identifying information, and certain technical amendments to Form 13F, including modernizing the structure of data reporting, and amending the instructions on Form 13F for confidential treatment requests in light of a recent decision of the U.S. Supreme Court. Comments are due **12/20/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-19/pdf/2021-24522.pdf>. *Federal Register*, Vol. 86, No. 221, 11/19/2021, 64839-64881.

SEC Proposes Updating EDGAR Filing Requirements.

SEC issued a proposed rule and form amendments to update filing requirements under their Electronic Data Gathering, Analysis, and Retrieval (EDGAR)

system. The proposed amendments would mandate the: (1) electronic filing or submission of most of the documents that are currently permitted electronic submissions under Regulation S-T, including all filings on Form 6-K and filings made by multilateral development banks; (2) electronic submission in portable document format (PDF format) of the “glossy” annual report to security holders; (3) electronic filing of the certification made pursuant to the Exchange Act and its rules that a security has been approved by an exchange for listing and registration; and (4) use of Inline eXtensible Business Reporting Language (Inline XBRL) for the filing of the financial statements and accompanying notes to the financial statements required by Form 11-K. The proposed rule would also allow for the electronic submission in PDF format of certain foreign language documents. Comments are due **12/22/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-22/pdf/2021-24523.pdf>, *Federal Register*, Vol. 86, No. 222, 11/22/2021, 66231-66249.

SEC Issues Proposed Rule on Proxy Voting Advice.

SEC issued a proposed rule to amend the federal proxy rules which govern proxy voting advice. SEC has proposed the amendments in light of feedback from market participants on those rules and certain developments in the market for proxy voting advice. The proposed amendments would remove a condition to the availability of certain exemptions from the information and filing requirements of the federal proxy rules for proxy voting advice businesses. In addition, the proposed amendments would remove a note that provides examples of situations in which the failure to disclose certain information in proxy voting advice may be considered misleading within the meaning of the federal proxy rules’ prohibition on material misstatements or omissions. Finally, the proposed rule includes a discussion regarding the application of that prohibition to proxy voting advice, in particular with respect to statements of opinion. Comments are due **12/27/2021**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-26/pdf/2021-25420.pdf>, *Federal Register*, Vol. 86, No. 225, 11/26/2021, 67383-67402.

SEC Proposes Amendments to Certain Electronic Recordkeeping Requirements.

SEC seeks comment on proposed amendments to the electronic recordkeeping requirements for broker-

dealers, security-based swap dealers (SBSDs), and major security-based swap participants (MSBSPs). The proposed rule addresses: definition of electronic recordkeeping system, elimination of notice and representation requirements from Rule 17a-k(f), requirements for electronic recordkeeping systems, requirements for broker-dealers and SBS entities using electronic recordkeeping systems, requirements for broker-dealers using micrographic media to preserve records, and requirements to produce electronic records in a reasonably usable electronic format. Comments are due **01/03/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-01/pdf/2021-25840.pdf>, *Federal Register*, Vol. 86, No. 228, 12/01/2021, 68300-68328.

SEC Issues Proposed Rule Regarding Reporting of Securities Loans.

SEC issued a proposed rule to increase the transparency and efficiency of the securities lending market by requiring any person that loans a security on behalf of itself or another person to report the material terms of those securities lending transactions and related information regarding the securities the person has on loan and available to loan to a registered national securities association (RNSA). The proposed rule would also require that the RNSA make available certain information concerning each transaction and aggregate information on securities on loan and available to loan. Comments are due **01/07/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-08/pdf/2021-25739.pdf>, *Federal Register*, Vol. 86, No. 233, 12/08/2021, 69802-69853.

FASB Announces Issuance of Debt Cancellation Interpretation.

The Federal Accounting Standards Advisory Board (FASB) issued a notice to announce the issuance of Interpretation of Federal Financial Accounting Standards 11, Debt Cancellation: An Interpretation of SFFAS 7, Paragraph 13. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-03/pdf/2021-26296.pdf>, *Federal Register*, Vol. 86, No. 230, 12/03/2021, 68661-68662.

FASB Seeks Comment on Annual Report for FY 2021 and Three-Year Plan.

FASB issued its Annual Report for Fiscal Year 2021 and Three-Year Plan. Comment are requested regarding the release. Comments are due **01/18/2022**.

The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-19/pdf/2021-25305.pdf>. *Federal Register*, Vol. 86, No. 221, 11/19/2021, 64933.

FTC Issues Final Rule to Revise Privacy Rules under GLBA.

The Federal Trade Commission (FTC) issued a final rule to amend its Privacy Rule to revise the rule's scope, to modify the rule's definitions of "financial institution" and "Federal functional regulator," and to update the rule's annual customer privacy notice requirement. The amendments also remove certain examples in the rule that apply to financial institutions that now fall outside its scope. The final rule is necessary to conform the rule to the current requirements of the Gramm-Leach-Bliley Act (GLBA), as amended by the Dodd-Frank and FAST Acts, and FTC's revisions to the Safeguards Rule, which were announced through a separate issuance as is highlighted in the following paragraph. The final rule is effective **01/10/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-09/pdf/2021-25735.pdf>. *Federal Register*, Vol. 86, No. 234, 12/09/2021, 70020-70027.

FTC Issues Final and Proposed Rules to Amend Standards for Safeguarding Customer Information.

- FTC issued a final rule to amend the Standards for Safeguarding Customer Information (Safeguards Rule). The final rule contains five main modifications to the existing rule. First, it adds provisions designed to provide covered financial institutions with more guidance on how to develop and implement specific aspects of an overall information security program, such as access controls, authentication, and encryption. Second, it adds provisions designed to improve the accountability of financial institutions' information security programs, such as by requiring periodic reports to boards of directors or governing bodies. Third, it exempts financial institutions that collect less customer information from certain requirements. Fourth, it expands the definition of "financial institution" to include entities engaged in activities the Board of Governors of the Federal Reserve System determines to be incidental to financial activities. The amendments add "finders", companies that bring together buyers and sellers of a product or

service, within the scope of the final rule. Finally, the final rule defines several terms and provides related examples in the rule itself rather than incorporate them from the Privacy of Consumer Financial Information Rule (Privacy Rule) which is highlighted in the above paragraph. The final rule is effective **01/10/2022**. The provisions set forth in §314.5 are applicable beginning **12/09/2022**. The final rule may be viewed at:

<https://www.govinfo.gov/content/pkg/FR-2021-12-09/pdf/2021-25736.pdf>. *Federal Register*, Vol. 86, No. 234, 12/09/2021, 70272-70314.

- FTC seeks comment on a proposed rule to further amend the Standards for Safeguarding Customer Information (Safeguards Rule) to require financial institutions to report to FTC any security event where the financial institutions have determined misuse of customer information has occurred or is reasonably likely and at least 1,000 consumers have been affected or reasonably may be affected. Comments are due **02/07/2022**. The proposed rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-09/pdf/2021-25064.pdf>. *Federal Register*, Vol. 86, No. 234, 12/09/2021, 70062-70067.

FTC Seeks Comment on Extension of Regulation V Collection Requirements.

FTC seeks comment on its shared enforcement with the Bureau of Consumer Financial Protection (CFPB) of the information collection requirements in subpart N of CFPB's Regulation V. The collection clearance expires on **02/28/2022**. FTC shares enforcement authority with CFPB for subpart N of Regulation V. Subpart N requires nationwide consumer reporting agencies and nationwide consumer specialty reporting agencies to provide to consumers, upon request, one free file disclosure within any 12-month period. Subpart N also requires the nationwide consumer reporting agencies to establish a standardized form for internet and mail requests for annual file disclosures and provides a model standardized form that may be used to comply with that requirement. It additionally requires nationwide specialty consumer reporting agencies to establish a streamlined process for consumers to request annual file disclosures. Comments are due **01/18/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-16/pdf/2021-25012.pdf>. *Federal Register*, Vol. 86, No. 218, 11/16/2021, 63387-63389.

NCUA Issues Final Rule Regarding Chartering and Field of Membership-Shared Facility Requirements.

The National Credit Union Administration (NCUA) issued a final rule to amend its chartering and field of membership rules to modernize requirements related to service facilities for multiple common bond (MCB) federal credit unions (FCUs). The final rule provides that shared locations are service facilities for purposes of MCB FCU additions of groups, regardless of whether the FCU has an ownership interest in the shared branching network providing the locations. Shared locations, including electronic facilities offering required services such as video teller machines, are also service facilities for purposes of MCB FCU additions of underserved areas, regardless of whether the FCU has an ownership interest. The final rule does not include other changes proposed to the definition of service facility; accordingly, ATMs continue to be excluded from the definition of service facility for additions of underserved areas. The final rule is effective **12/27/2021**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-24/pdf/2021-25609.pdf>. *Federal Register*, Vol. 86, No. 224, 11/24/2021, 66927-66931.

NCUA Seeks Comment Regarding Draft Strategic Plan.

NCUA seeks comment on its Draft Strategic Plan 2022-2026. The draft plan provides NCUA's proposed strategic goals and objectives for the next five years. The draft plan summarizes an analysis of the internal and external environments impacting NCUA and evaluates NCUA's programs and risks. The draft plan also includes examples of measures NCUA can use to monitor performance, and strategies that describe how NCUA will achieve its strategic goals and objectives. Comments are due **01/24/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-24/pdf/2021-25633.pdf>. *Federal Register*, Vol. 86, No. 224, 11/24/2021, 67090-67091.

NCUA Seeks Comment on Revision to Call Report Form 5300.

NCUA seeks comment on revision to an existing information collection titled, NCUA Call Report, Form 5300. Sections 106 and 202 of the Federal Credit Union Act require federally-insured credit

unions (FICUs) to make financial reports to NCUA. Section 741.5 prescribes the method in which FICUs must submit the information to NCUA. NCUA Form 5300, Call Report, is used to file quarterly financial and statistical data through NCUA's online portal, CUOnline. The financial and statistical information is essential to NCUA in carrying out its responsibility for supervising federal credit unions. The information also enables NCUA to monitor all FICUs with National Credit Union Share Insurance Fund (NCUSIF) insured share accounts. Comments are due **01/06/2022**. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-12-07/pdf/2021-26498.pdf>. *Federal Register*, Vol. 86, No. 232, 12/07/2021, 69297.

VA Seeks Comment on VA Loan Electronic Reporting Interface.

The Department of Veterans Affairs (VA) seeks comments on the extension of an existing information collected titled, VA Loan Electronic Reporting Interface (VALERI) System. The VA provides the authority for VA-guaranteed mortgage servicers to assist Veteran borrowers and their families experiencing financial difficulty. VA then provides oversight of the servicers' actions by collecting specific documentation and data. In today's environment, the collection is done via the VALERI application. Comments are due within 30 days of publication of the notice. The notice may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-18/pdf/2021-25197.pdf>. *Federal Register*, Vol. 86, No. 220, 11/18/2021, 64603-64604.

DOL Issues Final Rule on Increasing Minimum Wage for Federal Contractors.

The Department of Labor (DOL) issued a final rule to implement an executive order titled, Increasing the Minimum Wage for Federal Contractors. The executive order seeks to raise the hourly minimum wage paid by those contractors to workers performing work on or in connection with covered federal contracts to \$15.00 per hour, beginning **01/30/2022**; and beginning **01/01/2023**, and annually thereafter, an amount determined by the Secretary of Labor (Secretary). The executive order directed the Secretary to issue regulations by **11/24/2021**, consistent with applicable law, to implement the order's requirements. The final rule establishes standards and procedures for implementing and enforcing the minimum wage protections of the executive order. As required by the order, the final rule incorporates to the extent practicable existing

definitions, principles, procedures, remedies, and enforcement processes under the Fair Labor Standards Act, Service Contract Act, Davis-Bacon Act, and the executive order of **02/12/2014**, titled, Establishing a Minimum Wage for Contractors, as well as the regulations issued to implement that order. The final rule is effective **01/30/2022**. The final rule may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-24/pdf/2021-25317.pdf>. *Federal Register*, Vol. 86, No. 224, 11/24/2021, 67126-67236.

SSA Issues ANPR to Address Fraud Affecting Medicare Income Related Monthly Adjusted Amounts.

The Social Security Administration (SSA) issued an advance notice of proposed rulemaking (ANPR) regarding certain types of fraud affecting Medicare Income Related Monthly Adjusted Amounts (IRMAA). Certain Medicare beneficiaries may have their taxable income affected by fraudulent activity, which in turn could affect the amount of and their ability to afford their Medicare Part B (medical insurance) and Medicare Part D (prescription drug coverage) premiums. SSA seeks information on the type of information SSA should consider relating to evidence of life changing events resulting from criminal fraud or theft. Information will help SSA determine whether and how it should revise rules to provide relief to beneficiaries affected by fraud. Comments are due **01/24/2022**. The ANPR may be viewed at: <https://www.govinfo.gov/content/pkg/FR-2021-11-23/pdf/2021-25364.pdf>. *Federal Register*, Vol. 86, No. 223, 11/23/2021, 66488-66491.

Proposed Rules and Comment Due Dates

<u>Agency</u>	<u>Proposed Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Comment Due Date</u>
Bureau of Consumer Financial Protection (CFPB)	Small Business Lending Data Collection under ECOA.	<i>Federal Register</i> , Vol. 86, No. 193, 10/08/2021, 56356- 56606.	Jan. 06, 2022
Farm Credit Administration (FCA)	Risk Weighting of High Volatility Commercial Real Estate (HVCRE) Exposures. NOTICE: Extension of Comment Period for Risk Weighting of High Volatility Commercial Real Estate (HVCRE) Exposures.	<i>Federal Register</i> , Vol. 86, No. 163, 08/26/2021, 47601- 47608. <i>Federal Register</i> , Vol. 86, No. 200, 10/20/2021, 58042.	Nov. 24, 2021 Jan. 24, 2022
Federal Housing Finance Agency (FHFA)	New Standardized Approach Disclosure Requirements for Fannie and Freddie.	<i>Federal Register</i> , Vol. 86, No. 210, 11/03/2021, 60589- 60600.	Jan. 03, 2022
* Federal Trade Commission (FTC)	Amendments to Standards for Safeguarding Customer Information Rule.	<i>Federal Register</i> , Vol. 86, No. 234, 12/09/2021, 70062- 70067.	Jan. 10, 2022
* Financial Crimes Enforcement Network (FinCEN)	ANPR: Anti-Money Laundering Regulations for Real Estate Transactions.	<i>Federal Register</i> , Vol. 86, No. 233, 12/08/2021, 69589- 69602.	Feb. 07, 2022
* FinCEN	Beneficial Ownership Information Reporting Requirements.	<i>Federal Register</i> , Vol. 86, No. 233, 12/08/2021, 69920- 69974.	Feb. 07, 2022
* Small Business Administration (SBA)	Past Performance Ratings for Small Business Joint Venture Members and Small Business First-Tier Subcontractors.	<i>Federal Register</i> , Vol. 86, No. 220, 11/18/2021, 64410- 64416.	Jan. 18, 2022
* Securities and Exchange Commission (SEC)	Electronic Submission of Certain Applications, Confidential Treatment Requests, and Forms.	<i>Federal Register</i> , Vol. 86, No. 221, 11/19/2021, 64839- 64881.	Dec. 20, 2021
* SEC	Updating EDGAR Filing Requirements.	<i>Federal Register</i> , Vol. 86, No. 222, 11/22/2021, 66231- 66249.	Dec. 22, 2021

*	SEC	Amendments to Proxy Voting Advice Rules.	<i>Federal Register</i> , Vol. 86, No. 225, 11/26/2021, 67383-67402.	Dec. 27, 2021
*	SEC	Electronic Recordkeeping Requirements for Broker-Dealers, Security-Based Swap Dealers, and Major Security-Based Swap Participants.	<i>Federal Register</i> , Vol. 86, No. 228, 12/01/2021, 68300-68328.	Jan. 03, 2022
*	SEC	Reporting of Securities Loans.	<i>Federal Register</i> , Vol. 86, No. 233, 12/08/2021, 69802-69853.	Jan. 07, 2022
*	Social Security Administration (SSA)	ANPR: Information Requested to Help Address Certain Types of Fraud Affecting Medicare Income Related Monthly Adjusted Amounts.	<i>Federal Register</i> , Vol. 86, No. 223, 11/23/2021, 66488-66491.	Jan. 24, 2022

Final Rules and Effective Dates

<u>Agency</u>	<u>Final Rule</u>	<u>Federal Register Publication Date and Page Number</u>	<u>Effective Date</u>
Bureau of Consumer Financial Protection (CFPB)	Amendments to Equal Credit Opportunity Act Ethnicity and Race Information Collection.	<i>Federal Register</i> , Vol. 82, No. 189, 10/02/2017, 45680-45697.	Jan. 01, 2018 The amendment to Appendix B removing the existing “Uniform Residential Loan Application” form in amendatory instruction 6 is effective: Jan. 01, 2022
CFPB	Regulation C.	<i>Federal Register</i> , Vol. 84, No. 209, 10/29/2019, 57946-58004.	Jan. 01, 2020 (Except for the amendments to § 1003.2 in amendatory instruction 6, the amendments to § 1003.3 in amendatory instruction 7, and the amendments to supplement I to part 1003 in amendatory instruction 8, which are effective Jan. 01, 2022)
CFPB	HMDA Reporting Threshold Increase. CORRECTION: HMDA Reporting Threshold Rule.	<i>Federal Register</i> , Vol. 85, No. 92, 05/12/2020, 28364-28407. <i>Federal Register</i> , Vol. 85, No. 212, 11/02/2020, 69119-69120.	Jul. 01, 2020 Increased Threshold for Open-End Lines: Jan. 01, 2022 Nov. 02, 2020
CFPB	Delay of Mandatory Compliance Date for General QM Loan Definition (Regulation Z) Rule.	<i>Federal Register</i> , Vol. 86, No. 82, 04/30/2021, 22844-22860.	Jun. 30, 2021 Mandatory Compliance Date: Oct. 01, 2022
*	NOTICE: Comment Period Reopened on Request for Big Tech Payment Platform Information.	<i>Federal Register</i> , Vol. 86, No. 232, 12/07/2021, 69232.	Dec. 21, 2021

*	CFPB	2022 Maximum Allowable Charge for FCRA Disclosures.	<i>Federal Register</i> , Vol. 86, No. 226, 11/29/2021, 67649-67650.	Jan. 01, 2022
	CFPB	Truth in Lending, Regulation Z Annual Threshold Adjustments.	<i>Federal Register</i> , Vol. 86, No. 209, 11/02/2021, 60357-60364.	Jan. 01, 2022
*	CFPB	2022 Loan Amount Threshold for HPML Appraisal Exemption.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67843-67847.	Jan. 01, 2022
*	CFPB	2022 Regulation M Consumer Leasing Exemption Threshold.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67847-67851.	Jan. 01, 2022
*	CFPB	2022 Regulation Z Exemption Threshold for Consumer Loans.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67851-67858.	Jan. 01, 2022
*	CFPB	NOTICE: Comments Requested of Renewal of Existing Information Collection: Generic Information Collection Plan for the Collection of Qualitative Feedback on CFPB Service Delivery.	<i>Federal Register</i> , Vol. 86, No. 218, 11/16/2021, 63345.	Comments Due: Jan. 18, 2022
*	CFPB	NOTICE: Comments Requested on Information Regarding HMDA Rule Assessment.	<i>Federal Register</i> , Vol. 86, No. 222, 11/22/2021, 66220-66229.	Jan. 21, 2022
*	CFPB	Facilitating the LIBOR Transition.	<i>Federal Register</i> , Vol. 86, No. 233, 12/08/2021, 69716-69800.	Apr. 01, 2022
*	Commodity Futures Trading Commission (CFTC)	NOTICE: Swap Clearing Requirement to Account for the Transition from LIBOR and Other IBORs to Alternative Reference Rates.	<i>Federal Register</i> , Vol. 86, No. 223, 11/24/2021, 66476-66488.	Comments Due: Jan. 24, 2022
*	Farm Credit Administration (FCA)	NOTICE: Effective Date of Final Rule to Revise Regulatory Capital Rules, Tier 1/Tier 2 Framework.	<i>Federal Register</i> , Vol. 86, No. 229, 12/02/2021, 68395.	Jan. 01, 2022
	FCA	NOTICE: Effective Date for Standards of Conduct Final Rule.	<i>Federal Register</i> , Vol. 86, No. 202, 10/22/2021, 58559-	Jan. 01, 2023

		58560.	
	NOTICE: Technical Correction to Standards of Conduct Final Rule.	<i>Federal Register</i> , Vol. 86, No. 202, 10/22/2021, 58559.	Jan. 01, 2023
*	Farm Service Agency (FSA)	NOTICE: Comments Requested on Existing Information Collections: PLIP and PATHH Program.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67900-67901. Comments Due: Jan. 31, 2022
*	FSA	NOTICE: Comments Requested on Existing Information Collection: Market Facilitation Program Payments.	<i>Federal Register</i> , Vol. 86, No. 235, 12/10/2021, 70432-70433. Comments Due: Feb. 08, 2022
*	Federal Accounting Standards Advisory Board (FASB)	NOTICE: Issuance of Interpretation of Federal Financial Accounting Standards, 11 Debt Cancellation: An Interpretation of SFFAS 7, Paragraph 13.	<i>Federal Register</i> , Vol. 86, No. 230, 12/03/2021, 68661-68662. Issued: Dec. 03, 2021
*	FASB	NOTICE: Comments Requested on Annual Report for FY 2021 and Three-Year Plan.	<i>Federal Register</i> , Vol. 86, No. 221, 11/19/2021, 64933. Comments Due: Jan. 18, 2022
*	Federal Crop Insurance Corporation (FCIC)	Revision to Organic Terminology.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67831-67839. Nov. 30, 2021 Comments Due: Jan. 31, 2022
	Federal Deposit Insurance Corporation (FDIC)	Standardized Approach for Calculating the Exposure Amount of Derivative Contracts.	<i>Federal Register</i> , Vol. 85, No. 16, 01/24/2020, 4362-4444. Apr. 01, 2020 Compliance Date: Jan. 01, 2022
	FDIC	INTERIM FINAL RULE: Applicability of Annual Independent Audits and Reporting Requirements.	<i>Federal Register</i> , Vol. 85, No. 206, 10/23/2020, 67427-67433. Oct. 23, 2020 through Dec. 31, 2021
	FDIC	Rescission and Removal of Transferred OTS Regulations: Nondiscrimination Requirements.	<i>Federal Register</i> , Vol. 86, No. 21, 02/03/2021, 8082-8089. Mar. 05, 2021 Compliance with 12 CFR 338.4(b) Regarding FDIC's Address on Consumer Response Center on Equal Housing Poster: Feb. 03, 2022
	FDIC	Brokered Deposit and Interest Rate Restriction Rule.	<i>Federal Register</i> , Vol. 86, No. 13, 01/22/2021, 6742-6792. Apr. 01, 2021 Mandatory Compliance:

			Jan. 01, 2022
*	FDIC	NOTICE: Congressional Report on Differences in Accounting and Capital Standards Among Federal Banking Agencies.	<i>Federal Register</i> , Vol. 86, No. 220, 11/18/2021, 64475-64477.
			Issued: Nov. 18, 2021
*	FDIC	NOTICE: Intent to Terminate Receivership.	<i>Federal Register</i> , Vol. 86, No. 220, 11/18/2021, 64468.
			Issued: Nov. 18, 2021
*	FDIC	NOTICE: Correcting Amendment: Part 363.1 Annual Independent Audits and Reporting Requirements.	<i>Federal Register</i> , Vol. 86, No. 222, 11/22/2021, 66155.
			Nov. 22, 2021
*	FDIC	NOTICE: Comments Requested on New System of Records: FDITECH Information.	<i>Federal Register</i> , Vol. 86, No. 230, 12/03/2021, 68662-68664.
			Dec. 03, 2021 Comments Due: Jan. 03, 2022
	FDIC	NOTICE: Certain Review and Reporting Periods Under Credit Risk Retention Regulation Extended.	<i>Federal Register</i> , Vol. 86, No. 138, 07/22/2021, 38607-38608.
			Extended To: Dec. 20, 2021
*	FDIC	Computer-Security Incident Notification Requirements for Banking Organizations and Their Bank Service Providers.	<i>Federal Register</i> , Vol. 86, No. 223, 11/23/2021, 66424-66444.
			Apr. 01, 2022 Compliance Date: May 01, 2022
*	Federal Emergency Management Agency (FEMA)	NOTICE: Adjustment of Countywide Per Capita Impact Indicator.	<i>Federal Register</i> , Vol. 86, No. 217, 11/15/2021, 63039-63040.
			Issued: Nov. 15, 2021
*	FEMA	NOTICE: Adjustment of Disaster Grant Amounts.	<i>Federal Register</i> , Vol. 86, No. 217, 11/15/2021, 63040.
			Issued: Nov. 15, 2021
*	FEMA	NOTICE: Adjustment of Statewide Per Capita Impact Indicator.	<i>Federal Register</i> , Vol. 86, No. 217, 11/15/2021, 63048.
			Issued: Nov. 15, 2021
*	FEMA	NOTICE: Maximum Amount of Assistance Under the Individuals and Households Program.	<i>Federal Register</i> , Vol. 86, No. 217, 11/15/2021, 63046.
			Issued: Nov. 15, 2021
*	FEMA	NOTICE: Adjustment of Minimum Project Worksheet Amount.	<i>Federal Register</i> , Vol. 86, No. 219, 11/17/2021, 64224.
			Issued: Nov. 17, 2021
*	FEMA	Removal of Best's Financial Size Category From Write-Your-Own Participation Criteria.	<i>Federal Register</i> , Vol. 86, No. 226, 11/29/2021, 67654-67659.
			Nov. 29, 2021

	FEMA	Implementation of Public Assistance Program Appeals and Arbitrations.	<i>Federal Register</i> , Vol. 86, No. 155, 08/16/2021, 45660-45685.	Jan. 01, 2022
	Federal Housing Finance Agency (FHFA)	NOTICE: Certain Review and Reporting Periods Under Credit Risk Retention Regulation Extended.	<i>Federal Register</i> , Vol. 86, No. 138, 07/22/2021, 38607-38608.	Extended To: Dec. 20, 2021
	Federal Reserve Board (FRB)	NOTICE: Semiannual Regulatory Agenda.	<i>Federal Register</i> , Vol. 86, No. 144, 07/30/2021, 41364-41365.	Issued: Jul. 30, 2021 Comments may be submitted any time during next 6 months.
*	FRB	NOTICE: Congressional Report on Differences in Accounting and Capital Standards Among Federal Banking Agencies.	<i>Federal Register</i> , Vol. 86, No. 220, 11/18/2021, 64475-64477.	Issued: Nov. 18, 2021
	FRB	NOTICE: Certain Review and Reporting Periods Under Credit Risk Retention Regulation Extended.	<i>Federal Register</i> , Vol. 86, No. 138, 07/22/2021, 38607-38608.	Extended To: Dec. 20, 2021
*	FRB	2022 Loan Amount Threshold for HPML Appraisal Exemption.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67843-67847.	Jan. 01, 2022
*	FRB	2022 Regulation M Consumer Leasing Exemption Threshold.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67847-67851.	Jan. 01, 2022
*	FRB	2022 Regulation Z Exemption Threshold for Consumer Loans.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67851-67858.	Jan. 01, 2022
*	FRB	NOTICE: 2022 Fee Schedule for Federal Reserve Priced Services and Electronic Access.	<i>Federal Register</i> , Vol. 86, No. 231, 12/06/2021, 69035-69055.	Jan. 03, 2021
	FRB	NOTICE: Comments Requested on New Message Format for Fedwire Funds Service.	<i>Federal Register</i> , Vol. 86, No. 191, 10/06/2021, 55600-55607.	Comments Due: Jan. 04, 2022
*	FRB	2022 Federal Reserve Bank Capital Stock Threshold.	<i>Federal Register</i> , Vol. 86, No. 233, 12/08/2021, 69578-	Jan. 07, 2022

		69579.	
*	FRB	Regulation D Reserve Requirements of Depository Institutions.	<i>Federal Register</i> , Vol. 86, No. 233, 12/08/2021, 69577-69578.
*	FRB	Computer-Security Incident Notification Requirements for Banking Organizations and Their Bank Service Providers.	<i>Federal Register</i> , Vol. 86, No. 223, 11/23/2021, 66424-66444. Compliance Date: May 01, 2022
*	Federal Trade Commission (FTC)	Amendments to Privacy of Consumer Financial Information Rule Under the Gramm-Leach-Bliley Act.	<i>Federal Register</i> , Vol. 86, No. 234, 12/09/2021, 70020-70027.
*	FTC	Amendments to Standards for Safeguarding Customer Information Rule.	<i>Federal Register</i> , Vol. 86, No. 234, 12/09/2021, 70272-70314.
*	FTC	NOTICE: Comments Requested on Extension of Existing Collection: Subpart N of CFPB's Regulation V.	<i>Federal Register</i> , Vol. 86, No. 218, 11/16/2021, 63387-63389. Comments Due: Jan. 18, 2022
*	Financial Crimes Enforcement Network (FinCEN)	Clarification of Authority to Impose Additional Reporting and Recordkeeping Requirements.	<i>Federal Register</i> , Vol. 86, No. 217, 11/15/2021, 62914-62916.
*	Housing and Urban Development, Dept. of (HUD)	NOTICE: Regulatory Waiver Requests Granted for the Second Quarter of CY 2021.	<i>Federal Register</i> , Vol. 86, No. 223, 11/23/2021, 66574-66582. Issued: Nov. 23, 2021
	HUD	NOTICE: Certain Review and Reporting Periods Under Credit Risk Retention Regulation Extended.	<i>Federal Register</i> , Vol. 86, No. 182, 07/22/2021, 38607-38608. Extended To: Dec. 20, 2021
*	HUD	NOTICE: Comments Requested on Reinstatement of Information Collection: Energy Efficient Mortgages.	<i>Federal Register</i> , Vol. 86, No. 233, 12/08/2021, 69672. Jan. 07, 2022
	Labor, Dept. of (DOL)	Withdrawal of Portion of Tip Rule Related to Determination of When Tipped Employee is Employed in Dual Jobs Under FLSA.	<i>Federal Register</i> , Vol. 86, No. 207, 10/29/2021, 60114-60158. Dec. 28, 2021
	DOL	NOTICE: Minimum Wage for Federal Contracts Covered by Executive Order 13658.	<i>Federal Register</i> , Vol. 86, No. 177, 09/16/2021, 51683- Jan. 01, 2022

		51685.	
*	DOL	Increasing the Minimum Wage for Federal Contractors.	<i>Federal Register</i> , Vol. 86, No. 224, 11/24/2021, 67126-67236.
*	National Credit Union Administration (NCUA)	Amendments to Chartering and Field of Membership-Shared Facility Requirements.	<i>Federal Register</i> , Vol. 86, No. 224, 11/24/2021, 66927-66931.
	NCUA	Prompt Corrective Action Regulations.	<i>Federal Register</i> , Vol. 84, No. 242, 12/17/2019, 68781-68787.
	NCUA	Amendments to Corporate Credit Union Regulation.	<i>Federal Register</i> , Vol. 86, No. 34, 02/23/2021, 10729-10731.
	NCUA	Amendments to Subordinated Debt Rules.	<i>Federal Register</i> , Vol. 86, No. 34, 02/23/2021, 11060-11085.
*	NCUA	NOTICE: Comments Requested on Revision to Existing Information Collection: Call Report, Form 5300.	<i>Federal Register</i> , Vol. 86, No. 232, 12/07/2021, 69297.
*	NCUA	NOTICE: Comments Requested on Draft Strategic Plan 2022-2026.	<i>Federal Register</i> , Vol. 86, No. 224, 11/24/2021, 67090-67091.
	NCUA	Revisions to CAMELS Rating System.	<i>Federal Register</i> , Vol. 86, No. 205, 10/27/2021, 59282-59289.
	Office of the Comptroller of the Currency (OCC)	Standardized Approach for Calculating the Exposure Amount of Derivative Contracts.	<i>Federal Register</i> , Vol. 85, No. 16, 01/24/2020, 4362-4444. Compliance Date: Jan. 01, 2022
*	OCC	NOTICE: Congressional Report on Differences in Accounting and Capital Standards Among Federal Banking Agencies.	<i>Federal Register</i> , Vol. 86, No. 220, 11/18/2021, 64475-64477. Issued: Nov. 18, 2021
	OCC	NOTICE: Certain Review and Reporting Periods Under Credit Risk Retention Regulation Extended.	<i>Federal Register</i> , Vol. 86, No. 138, 07/22/2021, 38607-38608. Extended To: Dec. 20, 2021
	OCC	NOTICE: Comments Requested on	<i>Federal Register</i> , Vol. Comments Due:

	Renewal of Existing Information Collection, Libor Self-Assessment.	86, No. 202, 10/22/2021, 58723-58725.	Dec. 21, 2021
	OCC	NOTICE: Comments Requested on Revision to Existing Information Collection: Company-Run Annual Stress Test Reporting Template and Documentation for Covered Institutions with Total Consolidated Assets of \$250 Billion or More Under the Dodd-Frank Act.	<i>Federal Register</i> , Vol. 86, No. 202, 10/27/2021, 59447-59448.
	OCC	2022 Loan Amount Threshold for HPML Appraisal Exemption.	<i>Federal Register</i> , Vol. 86, No. 227, 11/30/2021, 67843-67847.
*	OCC	Computer-Security Incident Notification Requirements for Banking Organizations and Their Bank Service Providers.	<i>Federal Register</i> , Vol. 86, No. 223, 11/23/2021, 66424-66444.
*	OCC	Computer-Security Incident Notification Requirements for Banking Organizations and Their Bank Service Providers.	Apr. 01, 2022 Compliance Date: May 01, 2022
*	Rural Business-Cooperative (RBC)	OneRD Guaranteed Loan Regulation.	<i>Federal Register</i> , Vol. 86, No. 235, 12/10/2021, 70349-70358.
	RBC	NOTICE: Comments Requested on New Information Collection: Common Forms Package for Civil Rights Forms.	<i>Federal Register</i> , Vol. 86, No. 212, 11/05/2021, 61116-61117.
	RBC	NOTICE: Comments Requested on New Information Collection: Common Forms Package for Real Estate Title Clearance and Loan Closing Forms.	<i>Federal Register</i> , Vol. 86, No. 212, 11/05/2021, 61117-61118.
*	Rural Housing Service (RHS)	OneRD Guaranteed Loan Regulation.	<i>Federal Register</i> , Vol. 86, No. 235, 12/10/2021, 70349-70358.
	RHS	NOTICE: Request for Applications for Loan Guarantees Under the Guaranteed Rural Rental Housing Program.	<i>Federal Register</i> , Vol. 82, No. 244, 12/21/2017, 60579-60584.
	RHS	NOTICE: Comments Requested on New Information Collection: Common Forms Package for Civil Rights Forms.	<i>Federal Register</i> , Vol. 86, No. 212, 11/05/2021, 61116-61117.
	RHS	NOTICE: Comments Requested on	<i>Federal Register</i> , Vol.

	New Information Collection: Common Forms Package for Real Estate Title Clearance and Loan Closing Forms.	86, No. 212, 11/05/2021, 61117-61118.	Jan. 04, 2022
*	Rural Utilities Service (RUS)	OneRD Guaranteed Loan Regulation.	<i>Federal Register</i> , Vol. 86, No. 235, 12/10/2021, 70349-70358.
	RUS	NOTICE: Comments Requested on New Information Collection: Common Forms Package for Civil Rights Forms.	<i>Federal Register</i> , Vol. 86, No. 212, 11/05/2021, 61116-61117.
	RUS	NOTICE: Comments Requested on New Information Collection: Common Forms Package for Real Estate Title Clearance and Loan Closing Forms.	<i>Federal Register</i> , Vol. 86, No. 212, 11/05/2021, 61117-61118.
*	Securities and Exchange Commission (SEC)	Release of SEC Staff Accounting Bulletin No. 120.	<i>Federal Register</i> , Vol. 86, No. 228, 12/01/2021, 68111-68123.
*	SEC	Implementation of Holding Foreign Companies Accountable Act Requirements.	<i>Federal Register</i> , Vol. 86, No. 234, 12/09/2021, 70027-70044.
*	SEC	Amendments to Universal Proxy Rule.	<i>Federal Register</i> , Vol. 86, No. 228, 12/01/2021, 68330-68681.
*	SEC	Filing Fee Disclosure and Payment Methods Modernization.	<i>Federal Register</i> , Vol. 86, No. 234, 12/09/2021, 70166-70269.
*	Small Business Administration (SBA)	NOTICE: Delegations of Authority.	<i>Federal Register</i> , Vol. 86, No. 218, 11/16/2021, 63437-63438.
*	SBA	NOTICE: Termination of Nonmanufacturer Rule Class Waiver, Radiology Equipment.	<i>Federal Register</i> , Vol. 86, No. 218, 11/16/2021, 63436-63437.
		NOTICE: Correction to Provide Comment Due Date to Termination of Nonmanufacturer Rule Class Waiver.	<i>Federal Register</i> , Vol. 86, No. 225, 11/26/2021, 67571.

	SBA	Removal of Intermediary Lending Pilot Program Regulations from CFR.	<i>Federal Register</i> , Vol. 85, No. 229, 11/27/2020, 75833-75834.	Dec. 28, 2021
*	SBA	NOTICE: Elimination of Use of Product Service Codes to Determine whether an Item Falls within a Class Waiver under Nonmanufacturer Rule.	<i>Federal Register</i> , Vol. 86, No. 231, 12/06/2021, 69113-69114.	Jan. 05, 2022
*	SBA	NOTICE: Termination of Nonmanufacturer Rule Class Waiver, Certain Furniture Frames and Parts.	<i>Federal Register</i> , Vol. 86, No. 231, 12/06/2021, 69114-69115.	Comments Due: Jan. 14, 2022
*	Treasury, Dept. of (Treasury)	NOTICE: Comments Requested on Revision to Data Collection Forms Used in Terrorism Risk Insurance Program 2022 Data Call.	<i>Federal Register</i> , Vol. 86, No. 220, 11/18/2021, 64600-64603.	Comments Due: Jan. 18, 2022
*	Veterans Affairs, Dept. of (VA)	NOTICE: Comments Requested on Existing Information Collection: VA Loan Electronic Reporting Interface (VALERI) System.	<i>Federal Register</i> , Vol. 86, No. 220, 11/18/2021, 64603-64604.	Comments Due: 30 days after publication

* Denotes new item in the chart